

2025 MUNICIPAL TAX RATE CALCULATION FORM

Municipality: CASCO QUASI-FINAL 8/4/25

BE SURE TO COMPLETE THIS FORM BEFORE FILLING IN THE TAX ASSESSMENT WARRANT

1. Total taxable value of real estate	1	\$1,242,770,600 <small>(from page 1, line 6)</small>
2. Total taxable value of personal property	2	\$11,112,110 <small>(from page 1, line 10)</small>
3. Total taxable value of real estate and personal property (Line 1 plus line 2)	3	\$1,253,882,710 <small>(from page 1, line 11)</small>
4. a. Total exempt value for all homestead exemptions granted	4a.	\$20,686,400 <small>(from Page 1, line 14f)</small>
b. Homestead exemption reimbursement value (.76)	4b.	\$15,721,664
5. a. Total exempt value of all BETE qualified property	5a.	\$15,814,490 <small>(from page 2, line 15c)</small>
b. BETE exemption reimbursement value	5b.	\$7,907,245
6. Total valuation base (Line 3 + line 4b + line 5b)	6	\$1,277,511,619

ASSESSMENTS

7. County tax	7	\$639,014.00
8. Municipal appropriation	8	\$6,540,682.00
9. TIF financial plan amount	9	\$0 <small>(must match page 2, line 16c + 16d)</small>
10. Local education appropriation	10	\$7,848,816.00
11. Total appropriations (Add lines 7 through 10)	11	\$15,028,512.00

ALLOWABLE DEDUCTIONS

12. Anticipated state municipal revenue sharing	12	\$395,000.00
13. Other revenues: (All other revenues that have been formally appropriated to reduce the commitment such as excise tax revenue, T.G. reimbursement, renewable energy reimbursement, trust fund or bank interest income, appropriated surplus revenue, etc. (Do not include any homestead or BETE reimbursement))	13	\$1,593,597.00
14. Total deductions (Line 12 plus line 13)	14	\$1,988,597.00
15. Net to be raised by local property tax rate (Line 11 minus line 14)	15	\$13,039,915.00

16.	\$13,039,915.00 <small>(Amount from line 15)</small>	x	1.05	=	\$13,691,910.75	Maximum Allowable Tax
17.	\$13,039,915.00 <small>(Amount from line 15)</small>	÷	\$1,277,511,619 <small>(Amount from line 6)</small>	=	0.01021	Minimum Tax Rate
18.	\$13,691,910.75 <small>(Amount from line 16)</small>	÷	\$1,277,511,619 <small>(Amount from line 6)</small>	=	0.01072	Maximum Tax Rate
19.	\$1,253,882,710.00 <small>(Amount from line 3)</small>	x	0.01025 <small>(Selected Rate)</small>	=	\$12,852,297.78 <small>(Enter on page 1, line 13)</small>	Tax for Commitment
20.	\$13,039,915.00 <small>(Amount from line 15)</small>	x	0.05	=	\$651,995.75	Maximum Overlay
21.	\$15,721,664 <small>(Amount from line 4b.)</small>	x	0.01025 <small>(Selected Rate)</small>	=	\$161,147.06 <small>(Enter on line 8, Assessment Warrant)</small>	Homestead Reimbursement
22.	\$7,907,245 <small>(Amount from line 5b.)</small>	x	0.01025 <small>(Selected Rate)</small>	=	\$81,049.26 <small>(Enter on line 9, Assessment Warrant)</small>	BETE Reimbursement
23.	\$13,094,494.09 <small>(Line 19 plus lines 21 and 22)</small>	-	\$13,039,915.00 <small>(Amount from line 15)</small>	=	\$54,579.09 <small>(Enter on line 5, Assessment Warrant)</small>	Overlay

(If Line 23 exceeds Line 20 select a lower tax rate.)

Results from this completed form should be used to prepare the Municipal Tax Assessment Warrant, Certificate of Assessment to Municipal Treasurer and Municipal Valuation Return.

Classified Parcels (A800)

CASCO MF

PROPERTY TYPE	PARCEL COUNT	LAND VALUE	BUILDING VALUE	TOTAL VALUE
Residential Improved 1XXX	2,990	484,920,700	576,215,300	1,061,136,000
Residential Vacant 130X,131X,132X	426	37,669,800	197,500	37,867,300
Residential Condo 102X	53	9,057,600	12,009,300	21,066,900
Residential Apartment 111X-125X	5	629,900	2,834,900	3,464,800
Mixed Use 0XXX	15	1,054,000	4,317,500	5,371,500
Commercial Improved 3XXX	68	28,763,700	57,686,300	86,450,000
Commercial Vacant 390X,391X,392X,394X	9	23,636,600	28,800	23,665,400
Industrial Improved 4XXX	11	5,753,100	16,504,100	22,257,200
Industrial Vacant 440X,441X,442X	0	0	0	0
Exempt 9XXX	65	24,399,600	19,624,200	44,023,800
Special Open Space 6XXX, 7XXX,8XXX	59	2,950,000	13,400	2,963,400
Regular Open Space 2XXX	0	0	0	0
Others	0	0	0	0
	3,701	618,835,000	689,431,300	1,308,266,300
		24,399,600	19,624,200	44,023,800
		594,435,400	669,807,100	1,264,242,500
			21,471,900	21,471,900
			648,335,200	1,242,770,600
				EXEMPT
				EXEMPTIONS
				NET TAXABLE RE

Valuation Summary

TYPE	COUNT	LAND VALUE	BUILDING VALUE	TOTAL VALUE
OTHER	3636	594,435,400	669,807,100	1,264,242,500
EXEMPT	65	24,399,600	19,624,200	44,023,800
RE TOTALS	3701	618,835,000	689,431,300	1,308,266,300
EXEMPT PARCELS	65	24,399,600	19,624,200	44,023,800
EXEMPTIONS			21,471,900	21,471,900
NET REAL ESTATE		618,835,000	648,335,200	1,242,770,600
	100			
PERS PROP		NON RE	REIMBURSABLE	
EXEMPT	45	0	0	15,928,660
OTHER	100	0	0	11,151,730
PERS PROP TOTAL				27,080,390
EXEMPT				15,814,490
NET PP TOTAL				11,265,900
				1,254,036,500
TOTAL NET VALUE				

EXEMPTIONS

TYPE	COUNT	DESCRIPTION	VALUE	
01	825	HOMESTEAD EXEMPTION	20,625,000	HS TOTAL
02	3	MOBILE HOMESTEAD	61,400	20,686,400
11	5	DISABLED VET	30,000	
12	6	WW2 VET RES	36,000	
13	3	VIET VET NON-RES WIDOW	18,000	
14	1	WW2 VET NON-RES	6,000	
16	4	VIET VET RES WIDOW	24,000	
18	3	PERSIAN GULF VET RES	18,000	
21	2	PERSIAN GULF VET NON RES	12,000	
22	4	WW2 WIDOW RES	24,000	
26	35	VIET VET RES	210,000	
27	14	VIET VET NON-RES	84,000	
28	1	EXPEDITIONARY MEDAL	6,000	
29	1	BLIND	4,000	
39	1	PARSONAGE	20,000	
40	1	KOREAN VET	6,000	
43	4	OTHER RECOG SRV PERIODS	24,000	
103	9	SOL3 4000-7999 WATTS	76,500	
104	7	SOL4 8000-15999 WATTS	112,000	
105	3	SOL5 16000-30000 WATTS	75,000	
EX TOTALS			21,471,900	EXEMPTION TOTAL

8.4.25 PP FOR COMMITMENT

CASCO

ACCOUNT	BUSINESS	OWNER	GROSS ASSESSED	BETE	NET TAXABLE	YEAR FILED	ACTIVE
970	LANDRACE CANNABIS	HOLDEN, LINDSAY	\$ 10,000	\$ -	\$ 10,000	2025	A
971	CASCO CAR WASH	CASCO CAR WASH	\$ 100,000	\$ -	\$ 100,000	2025	A
972	APLUS SERVICE CENTER	APLUS SERVICE CENTER	\$ 15,000	\$ -	\$ 15,000	2025	A
973	LODGE AT THOMAS POND, THE	LODGE AT THOMAS POND, THE	\$ 10,000	\$ -	\$ 10,000	2025	A
974	GPS INDUSTRIES LLC	C/O FANDLGAGNON LLC	\$ 43,670	\$ 43,670	\$ -	2025	A
975	CANON USA INC	CANON USA INC	\$ -	\$ -	\$ -	2025	A
977	DEERE CREDIT INC	DEERE CREDIT INC	\$ 73,010	\$ 73,010	\$ -	2025	A
978	EVERBRIGHT LLC	EVERBRIGHT LLC	\$ 22,280	\$ -	\$ 22,280	2025	A
				\$ 15,814,490	\$ 11,112,110		
				BETE	NET TAXABLE		