- (4) Joint review by Planning Board and Selectboard.
  - (a) The Planning Board, upon reaching substantial agreement with the applicant, shall initiate, within 30 days, a joint review of the proposed contract zoning agreement with the Selectboard and the applicant.
  - (b) The purpose of the joint review is to familiarize the Selectboard with the proposed contract zoning agreement and to give the Selectboard the opportunity to view the proposed contract zoning agreement in its role as administrator.
  - (c)The review shall include the determination that:
  - [1]The Town's interests are adequately protected and served by the proposed contract zoning agreement.
  - [2] The costs and benefits to the Town are reasonable.
  - (d) When the Planning Board and the Selectboard have reached substantial agreement on the terms and wording of the proposed contract zoning agreement, the applicant shall submit a letter confirming the applicant's substantial agreement on the terms and wording of the proposed contract zoning agreement.