



Memorandum

DATE: October 27, 2023
TO: Board of Directors
FROM: Gregory L'Heureux, Director – Finance & Administration
RE: Rates for FY 25

On October 19, 2023, the Full Board of Directors voted on the rate increases for FY 25. In the development of our Five-Year Plan, we identified significant operating cost increases. Our facility plans for the waste to energy plant and recycling center recognized the need for numerous capital improvements forthcoming including the complete replacement of the recycling center. In addition, the landfill will need the next phase for ash disposal developed. Both of these projects are significant and we anticipate the need for bonding to finance these projects.

Based on these projections and the future needs of the facility, the Full Board of Directors has approved a rate adjustment (to begin July 1, 2024) as follows:

- Municipal Solid Waste (MSW) for Owner Communities: An increase of 10.00 per ton (from \$87.50 to \$97.50 per ton).
- Single-Sort Recycling for Owner Communities: An increase of \$20.00 per ton (from \$45.00 to \$65 per ton), plus normal contamination fees. It should be noted that even with this increase, the owner rate remains well under the current market rate for recyclables which is over \$100.00 per ton.

Please contact me if you have any questions.