



AGENDA ITEM COVERSHEET

PREPARED BY: Debbie Hall, Finance Director

DEPARTMENT: Finance

MEETING: Town Council – 7/11/2023

SUBJECT: Budget Transfers

BACKGROUND:

I have received several budget amendments and/or transfer requests. As you know, transfers require only your notification whereas amendments require your approval. Listed below you will find a description of the amendments and/or transfers. I have also attached a copy of the supporting documentation for the appropriations.

Transfers:

Transfer \$5,127 from account 10-409-030 Vehicle Lease Payments GF to account 10-409-15 Debt Service GF to cover line-item shortage.

Transfer \$40 from account 30-409-030 Vehicle Lease Payments UF to account 30-409-15 Debt Service UF to cover line-item shortage.

Transfer \$1,000 from account 30-900-014 Travel & Training Stormwater to account 30-900-013 Electric Stormwater to cover line-item shortage.

Transfer \$16,000 from account 30-900-044 Temps Stormwater to account 30-900-045 Contract Services Stormwater to cover pump repairs.

Transfer \$18,000 from account 10-630-056 Beach Maintenance to account 10-630-074 Capital over \$10,000 Beach Maintenance to cover cost of Polaris Ranger.

Transfer \$3,000 from account 10-420-045 Contract Services Executive and \$8,500 from account 10-430-012 Printing & Publishing Clerk to account 10-420-022 M&O Equipment Executive to cover new computer equipment for Town Hall employees.

ACTION REQUESTED:

Approve the budget amendments and/or transfers as presented by the Finance Director.