



AGENDA ITEM COVERSHEET

PREPARED BY: Debbie Hall, Finance Director

DEPARTMENT: Finance

MEETING: Town Council – 10/13/2026

SUBJECT: Budget Amendments/Transfers

BACKGROUND:

This month includes one budget amendment. Transfers require notification only, while amendments require approval. A description of the amendment is provided below, along with supporting documentation for the appropriation.

Appropriations:

Appropriate the Truist Loan proceeds as follows: \$10,000,000 to account 10-410-074 Legislative Capital over \$10,000 and revenue account 10-350-010 Loan Proceeds for the purchase of nine (9) properties in the Boardwalk area.

Transfers:

BUDGET IMPACT

No budget impact.

ACTION REQUESTED:

Approve the budget amendments and/or transfers as presented by the Finance Director.