

Budget vs Actual

Town of Carolina Beach
5/5/2026 9:49:09 AM

Period Ending 6/30/2027

45 Lake Park Recreation Project

Description	Budget	Encumbrance	MTD	QTD	YTD	Variance	Percent
Revenues							
45-329-000 Interest on Grant	99,365	0.00	0.00	0.00	100,032.39	667.66	101%
45-350-000 Transfer from General Fund	4,833	0.00	0.00	0.00	4,833.32	0.00	100%
45-396-000 SCIF Grant (Brandy Myers)	1,000,000	0.00	0.00	0.00	593,914.65	(406,085.35)	59%
45-397-000 LWCF Grant	175,000	0.00	0.00	0.00	175,000.00	0.00	100%
Revenues Totals:	1,279,198	0.00	0.00	0.00	873,780.36	(405,417.69)	68%

Lynn Barbee
Mayor

Joe Benson
Council Member

Deb LeCompte
Council Member



Deb LeCompte
Mayor Pro Tem

Mike Hoffer
Council Member

Bruce Oakley
Town Manager

TOWN OF CAROLINA BEACH
1121 N. Lake Park Boulevard
Carolina Beach, North Carolina 28428

BUDGET TRANSFER REQUEST

To: Debbie Hall, Finance Director

From: Vic Ward, Chief of Police

C. V. Ward

Re: Budget transfer

Date: April 23, 2026

Budget transfer amount: \$5,539.00

From: 10-335-000 (Miscellaneous Revenue)

To: 10-510-033 (Supplies)

Explanation:

The Carolina Beach Police Department recently received a \$5,539.00 grant from the Carolina Beach Police Foundation. The funds, which were deposited into the Miscellaneous Revenue account (10-335-000), are designated for the purchase of BolaWrap non-lethal restraint devices.

Lynn Barbee
Mayor

Joe Benson
Council Member

Deb LeCompte
Council Member



Deb LeCompte
Mayor Pro Tem

Mike Hoffer
Council Member

Bruce Oakley
Town Manager

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1121 N. Lake Park Boulevard
Carolina Beach, North Carolina 28428

BUDGET TRANSFER REQUEST

To: Debbie Hall, Finance Director

From: Vic Ward, Chief of Police

C. V. Ward

Re: Budget transfer

Date: April 23, 2026

Budget transfer amount: \$4,000

From: 10-510-024 (Uniforms)

To: 10-510-014 (Travel & Training)

Explanation:

CBPD is requesting the transfer of \$4,000 from 10-510-024 to 10-510-014 to cover the deficit for funds spent on travel and training, and for additional costs that will be incurred for travel and training already scheduled for May/June.

Lynn Barbee
Mayor

Joe Benson
Council Member

Deb LeCompte
Council Member



Deb LeCompte
Mayor Pro Tem

Mike Hoffer
Council Member

Bruce Oakley
Town Manager

TOWN OF CAROLINA BEACH
1121 N. Lake Park Boulevard
Carolina Beach, North Carolina 28428

BUDGET TRANSFER REQUEST

To: Debbie Hall, Finance Director

From: Vic Ward, Chief of Police *C. V. Ward*

Re: Budget transfer request

Date: April 23, 2026

Budget transfer amount: \$1,000

From: 10-510-023 (Maintenance & Repair – Software)

To: 10-510-011 (Communications-Phone/Cell/Data)

Explanation:

CBPD is requesting the transfer of \$1,000 from 10-510-023 to 10-510-011 to cover an anticipated deficit for funds spent on cell phones, mifis, and billing from Duke for pole rental.

Lynn Barbee
Mayor

Jay Healy
Council Member

Vince Losito
Council Member



Deb LeCompte
Mayor Pro Tem

Wayne Rouse
Council Member

Bruce Oakley
Town Manager

TOWN OF CAROLINA BEACH
1121 N. Lake Park Boulevard
Carolina Beach, North Carolina 28428

BUDGET TRANSFER REQUEST

To: Debbie Hall, Finance Director

From: Kim Ward, Town Clerk

Re: Budget Transfer Request

Date: April 29, 2026

Budget transfer amount: \$86.24

From: 10-430-045 (Contract Services)

To: 10-430-054 (Maintenance of Town Code)

Explanation: Cost for the maintenance of the Town Code exceeded budgeted amount.

budget transfer request:10-570-011

From Sheila Nicholson <sheila.nicholson@carolinabeach.gov>

Date Thu 2026-04-30 10:39 AM

To Debbie Hall <debbie.hall@carolinabeach.gov>

Debbie,

To cover a shortage in the Parking Communications line item, 10-570-011, please transfer \$1,200 from 10-570-033 to 10-570-011.

Please let me know if you have any questions.

Thank you,



Sheila P. Nicholson

Administrative Services Officer-Town of Carolina Beach

1121 N. Lake Park Blvd. Carolina Beach NC 28428

sheila.nicholson@carolinabeach.gov

(910) 458-2995

Email correspondence to and from this address may be confidential and/or subject to the NC Public Records Law and may be disclosed to third parties.

TOWN OF CAROLINA BEACH, NORTH CAROLINA
Enterprise Systems Revenue and Revenue Refunding Bonds, Series 2026

CLOSING MEMORANDUM

#

To: Working Group
From: Truist Securities
Re: Town of Carolina Beach, North Carolina (the "Town")
Enterprise Systems Revenue and Revenue Refunding Bonds, Series 2026
(the "Bonds")

I. Closing and Contact Information

Closing Date and Time: March 4th, 2026 at 11 am ET via Microsoft Teams Meeting

Working Group	Bruce Oakley, Town of Carolina Beach	910.458.2944
Closing Contacts:	Ed Parvin, Town of Carolina Beach	910.465.2766
	Debbie Hall, Town of Carolina Beach	910.458.5495
	Jennifer Wimmer, Local Government Commission	919.814.4285
	Stephanie Bacik, Local Government Commission	919.814.4279
	Donna Davis, Local Government Commission	919.814.4293
	Rebecca Joyner, Parker Poe Adams & Bernstein LLP	919.835.4499
	Carlos Manzano, Parker Poe Adams & Bernstein LLP	919.835.4016
	David Cheatwood, First Tryon Advisors	704.926.2447
	Chazzo Habliston, First Tryon Advisors	704.926.2456
	Dyson Hooper, First Tryon Advisors	704.926.2442
	Ryan Trauffler, Truist Securities	713.703.4231
	Rob Mellinger, Truist Securities	312.356.3385
Ryan Silver, Truist Securities	919.594.9779	
Shawna Hale, U.S. Bank	651.443.5893	

bruce.oakley@carolinabeach.org ; ed.parvin@carolinabeach.org ; debbie.hall@carolinabeach.org ; jennifer.wimmer@nctreasurer.com ; stephanie.bacik@nctreasurer.com ; donna.davis@nctreasurer.com ; rebeccajoyner@parkerpoe.com ; carlosmanzano@parkerpoe.com ; dcheatwood@firsttryon.com ; chabliston@firsttryon.com ; dhooper@firsttryon.com ; ryan.trauffler@truist.com ; robert.mellinger@truist.com ; Ryan.Silver@Truist.com ; shawna.hale@usbank.com

II. Sources and Uses of Funds

Sources of Funds	
Par Amount of 2026 Bonds	\$29,960,000.00
Net Original Issue Premium	\$3,422,861.00
Town Contribution	\$182,460.83
Total Sources of Funds	\$33,565,321.83

Uses of Funds	
Project Costs	\$16,649,981.73
Deposit to Escrow Fund	\$16,453,504.25
Costs of Issuance	461,835.85
Total Uses of Funds	\$33,565,321.83