



AGENDA ITEM COVERSHEET

PREPARED BY: Debbie Hall, Finance Director

DEPARTMENT: Finance

MEETING: Town Council – 5/12/2026

SUBJECT: Budget Amendments/Transfers

BACKGROUND:

I have received a couple of budget amendments and/or transfer requests. Transfers require only your notification whereas amendments require your approval. Listed below you will find a description of the amendment. I have also attached a copy of the supporting documentation for the appropriation.

Appropriations:

Appropriate \$100,000 from Sand Fund to account 10-410-074 Legislative Capital Over \$10,000 for the deposit on the purchase of Boardwalk area properties. Council approved the transfer at the Special Meeting held on April 20, 2026.

Appropriate \$667.66 interest earned on the Brandy Myers grant account 45-329-000 Interest on Grant to account 45-620-074 Lake Park Recreation Projects Capital Projects over \$10,000 to place swing set and add additional landscaping at Lake Park. All interest earned on the grant funds are required to be used on a Lake Park Recreation Project or be surrendered to the State.

Appropriate \$5,539 donation from the Carolina Beach Police Foundation to account 10-510-033 Police Supplies for the purchase of Bola Wrap non-lethal restraint devices.

Transfers:

Transfer \$4,000 from account 10-510-024 Police Uniforms to account 10-510-014 Police Travel to cover line-item shortage.

Transfer \$1,000 from account 10-510-023 Police M&O Software to account 10-510-011 Police Communications to cover anticipated line-item shortage.

Transfer \$86.24 from account 10-530-045 Clerk Contract Serviced to account 10-430-054 Clerk M&O to cover cost of Town Code maintenance.

Transfer \$1,200 from account 10-570-033 Parking Supplies to account 10-570-011 Parking Communications to cover line-item shortage.

Transfer \$182,461 from account 30-812-046 Water Professional Services to account 30-409-015 Utility Fund Debt Service to cover unbudgeted interest on the refunding of the 2016 Revenue Bonds.

BUDGET IMPACT

No budget impacts.

ACTION REQUESTED:

Approve the budget amendments and/or transfers as presented by the Finance Director.