



## AGENDA ITEM COVERSHEET

---

**PREPARED BY:** Debbie Hall, Finance Director

**DEPARTMENT:** Finance

**MEETING:** Town Council – 1/10/2023

**SUBJECT:** Create a Capital Project Fund for Starfish Lane Dock

---

### **BACKGROUND:**

This ordinance will create a Capital Project Fund to appropriate the \$175,000 NC Public Beach and Coastal Waterfront Access Grant to replace and improve the dock at Starfish Lane.

Grant funds = \$131,250

Matching funds = \$ 43,750

The matching funds were budgeted in the General Fund budget under 10-630-056 Beach Maintenance and will be transferred over to the Capital Project Fund.

### **ACTION REQUESTED:**

Approval of Ordinance No. 23-1192