



AGENDA ITEM COVERSHEET

PREPARED BY: Debbie Hall, Finance Director

DEPARTMENT: Finance

MEETING: Town Council – 5/09/2023

SUBJECT: Budget Amendments/Transfers

BACKGROUND:

I received several budget amendments and/or transfer requests. As you know, transfers require only your notification whereas amendments require your approval. Listed below you will find a description of the amendments and/or transfers. I have also attached a copy of the supporting documentation for the appropriation.

Transfers:

Transfer \$10 from account 10-430-033 Clerk Supplies to account 10-430-053 Clerk Dues & Subscriptions to cover increase cost of NC Municipal Clerk dues.

Transfer \$2,500 from account 10-491-012 Planning Printing & Publishing to account 10-491-033 Planning Supplies to cover cost of office furniture and office supplies for planning staff.

Transfer \$7,588 from account 10-570-046 Parking Professional Services to account 10-630-046 Freeman Park Professional Services to cover the cost of Freeman Park management line-item shortage.

Transfer \$6,989.21 from account 10-520-017 Lifeguard M&O Vehicles to account 10-520-074 Lifeguard Capital Project over \$10,000 to cover the purchase of a used Jeep for lifeguards.

Transfer \$2,796 from account 10-410-014 Legislative Travel & Training to account 10-420-014 Executive Travel & Training to cover the cost of the budget retreat facilitator.

Transfer \$9,911.46 from account 23-010-074 Lake Dredging Capital over \$10,000 to account 23-010-046 Lake Dredging Professional Services to cover line-item shortage.

BUDGET IMPACT:

Amendments and transfers will not affect the budget.

ACTION REQUESTED:

Approve the budget amendments and/or transfers as presented by the Finance Director.