

ORDINANCE NO. 25-1252
AN ORDINANCE TO AMEND THE 2016 REVENUE BOND BUDGET FOR THE
LAKE PUMPHOUSE PROJECT

The Town Council of the Town of Carolina Beach, North Carolina, doth ordain:

SECTION ONE:

That the Fiscal Year 2024-2025 Budget for the Town of Carolina Beach is hereby amended to include the expenditures associated with the Lake Pumphouse Project by modifying the following Utility Fund Capital Project Ordinance:

<u>Account Code</u>	<u>Description</u>	<u>Previous</u>	<u>Amended</u>	<u>Changed</u>
23-015-046	Lake Pumphouse Professional	\$ 531,669.31	\$ 753,709.17	+\$ 222,039.86
23-015-074	Lake Pumphouse Capital	\$1,572,794.08	\$ 1,572,794.08	
23-002-046	Phase C Professional Services	\$ 41,354.02	\$.00	-\$ 41,354.02
TOTAL			<u>\$ 2,326,503.25</u>	

SECTION TWO:

That the Fiscal Year 2024-2025 Budget for the Town of Carolina Beach is hereby amended to include the revenues associated with the Lake Pumphouse Project by modifying the following Utility Fund Capital Project Ordinance:

<u>Account Code</u>	<u>Description</u>	<u>Previous</u>	<u>Amended</u>	<u>Changed</u>
23-329-100	Interest of SERDRF Grant	\$ 161,386.02	\$ 161,386.02	
23-350-000	Transfer from W&S Fund	\$ 161,957.82	\$ 318,241.66	+\$ 156,283.84
35-350-002	Transfer Phase C	\$ 41,354.02	\$.00	-\$ 41,354.02
23-350-015	Revenue Bond Pumphouse	\$ 806,738.73	\$ 848,092.75	+\$ 41,354.02
23-352-015	SERDRF Grant Pumphouse	\$ 974,380.82	\$ 974,380.82	
30-397-004	Transfer to Project Fund	\$ 0.00	\$ 24,402.00	+\$ 24,402.00
TOTAL:			<u>\$ 2,326,503.25</u>	

SECTION THREE:

A copy of this Ordinance shall be furnished to the Finance Officer for direction in disbursement of Town funds and for public inspection.

Duly adopted this 11th day of March 2025.

Albert L Barbee, Mayor

ATTEST:

Kimberlee Ward, Town Clerk