

PLEASURE ISLAND CHAMBER OF COMMERCE, LTD

Profit and Loss

January - December 2024

	TOTAL	
	JAN - DEC 2024	DEC 31, 2022 - DEC 31, 2023 (PP)
Income		
4001 Dues Income	46,130.00	43,590.00
Beach Music Festival Income	96,568.18	124,114.34
Business After Hours	191.00	284.19
Donation	50,000.00	3,000.00
General Merchandise	176.79	
KITE FESTIVAL INCOME	14,363.36	48,480.06
Kure Beach Street Festival		75.06
Pets in the Park	10,235.80	13,772.09
Reimbursed Expenses		50.00
Restaurant Week	1,200.00	
Sales	1,550.00	
Social Media	177.69	
Summer Concert Series	15,000.00	14,000.00
Unapplied Cash Payment Income		480.00
Wave Awards 2024	4,320.92	
Women's Empowerment Network	1,260.58	
Total Income	\$241,174.32	\$247,845.74
GROSS PROFIT	\$241,174.32	\$247,845.74
Expenses		
6560 Payroll Expenses	139,613.92	100,035.73
Ambassador Meeting Expense	175.71	
Annual Dinner	41.46	1,257.34
Bank/Merchant Fees	4,172.19	10,824.56
BEACH MUSIC FESTIVAL	29,582.29	34,051.49
Business After Hours Expenses	125.89	209.54
Centennial	70.61	
Coastal Entrepreneurial Awards		240.00
Donation / Contributions	1,988.36	1,911.40
Dues, Subscriptions & Licensing	1,384.19	651.64
Education Series		
Insurance	10,840.23	5,308.12
Interest Expense	2,520.00	940.00
KITE FESTIVAL	28,779.50	43,453.89
MARKETING	5,475.62	3,837.17
Office Operations	18,673.38	18,579.00
Operating Committees	1,898.54	731.61
Pets in the Parks	3,275.58	3,407.01
Professional Fees	7,759.50	5,307.00
Property Taxes	11.86	11.17
Reimbursements		140.77
Restaurant Week Expenses	312.93	
Second Saturday	228.55	

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Storage	2,200.00	2,400.00
Summer Concerts	9,700.00	12,428.40
Travel & Entertainment	39.13	162.80
Wave Awards	6,773.00	
Total Expenses	\$275,642.44	\$246,188.64
NET OPERATING INCOME	\$ -34,468.12	\$1,657.10
Other Income	\$108.71	\$140.54
NET OTHER INCOME	\$108.71	\$140.54
NET INCOME	\$ -34,359.41	\$1,797.64