



AGENDA ITEM COVERSHEET

PREPARED BY: Debbie Hall, Finance Director

DEPARTMENT: Finance

MEETING: Town Council – 07/14/2020

SUBJECT: Budget Amendments for Carryovers

BACKGROUND:

I have received several year-end budget carryover requests. As you know transfers require only your notification whereas amendments require your approval. Listed below you will find a description of the transfers. I have also attached a copy of the memos received for all requests.

Budget Amendments for Carryovers:

Carryover 2019/2020 funds to 2020/2021 to cover projects ordered but not yet invoiced. A list of the carryovers approved by the Town Manager is attached.

Carryover totals

General Fund = \$30,000

Utility Fund = \$210,000

BUDGET IMPACT:

The transfers will increase the 2019/2020 available fund balance and reduce the 2020/2021 available fund balance.

ACTION REQUESTED:

Approve budget amendments for carryovers as presented by the Finance Director.