



AGENDA ITEM COVERSHEET

PREPARED BY: Debbie Hall, Finance Director

DEPARTMENT: Finance

MEETING: Town Council – 10/8/2024

SUBJECT: Appropriate funds for Ocean Sidewalk Project

BACKGROUND:

The Town of Carolina Beach received a \$900,000 SCIF Grant from the State of North Carolina for Paving Carolina Beach Avenue North and a sidewalk on Ocean Boulevard in February 2022. The Town used \$437,725 of the grant for the paving project leaving \$462,275 for the sidewalk. The bid for the project was \$908,254.55 requiring an additional \$434,422.47 (Freeman Park grant was used instead of fund balance) to fund the project. The NCDOT engineers have identified revisions required to meet NCDOT storm drainage standards and submitted a change order. The change order estimates the additional cost to be \$126,297.27.

Appropriations:

Appropriate \$126,297.27 to account 46-580-074 Ocean Sidewalk Capital Project fund as follows: \$15,740.04 interest earned on Grant Funds, \$9,000 from account 46-581-074 CBAN Improvements and \$101,557.23 from the General Fund fund balance.

BUDGET IMPACT:

The appropriation will affect the budget.

ACTION REQUESTED:

- Approval Grant Ordinance number 24-1239 amending the budget for the Ocean Sidewalk Project.