



AGENDA ITEM COVERSHEET

PREPARED BY: Debbie Hall, Finance Director

DEPARTMENT: Finance

MEETING: Town Council – 08/11/2026

SUBJECT: Budget Amendments for Carryovers

BACKGROUND:

I have received several year-end budget carryover requests. As you know transfers require only your notification whereas amendments require your approval. Listed below you will find a description of the transfers.

Budget Amendments for Carryovers:

Carryover 2025/2026 funds to 2026/2027 to cover projects or materials ordered but not yet invoiced. A list of the carryovers approved by the Town Manager is attached.

Carryover totals

General Fund = \$	825,342.49
Utility Fund = \$	<u>641,755.86</u>
Total	\$ 1,467,098.35

BUDGET IMPACT:

The transfers will increase the 2025/2026 available fund balance and reduce the 2026/2027 available fund balance.

ACTION REQUESTED:

Approve budget amendments for carryovers as presented by the Finance Director.