



## AGENDA ITEM COVERSHEET

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**PREPARED BY:** Debbie Hall, Finance Director

**DEPARTMENT:** Finance

**MEETING:** Town Council – 08/09/2022

**SUBJECT:** Budget Amendments for Carryovers

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### **BACKGROUND:**

I have received several year-end budget carryover requests. As you know transfers require only your notification whereas amendments require your approval. Listed below you will find a description of the transfers.

### **Budget Amendments for Carryovers:**

Carryover 2021/2022 funds to 2022/2023 to cover projects or materials ordered but not yet invoiced. A list of the carryovers approved by the Town Manager is attached.

### **Carryover totals**

General Fund =	\$ 200,521.26
Utility Fund =	<u>\$ 282,712.04</u>
Total	\$ 483,233.30

### **BUDGET IMPACT:**

The transfers will increase the 2021/2022 available fund balance and reduce the 2022/2023 available fund balance.

### **ACTION REQUESTED:**

Approve budget amendments for carryovers as presented by the Finance Director.