

ORDINANCE NO. 24-1234
AN ORDINANCE TO AMEND THE 2016 REVENUE BOND BUDGET AND SERDRF
GRANT FOR THE LAKE PUMP HOUSE STORMWATER PROJECT

The Town Council of the Town of Carolina Beach, North Carolina, doth ordain:

SECTION ONE:

That the Fiscal Year 2023-2024 Budget for the Town of Carolina Beach is hereby amended to include the expenditures associated with the Lake Pump House Stormwater Project by modifying the following Utility Fund Capital Project Ordinance:

<u>Account Code</u>	<u>Description</u>	<u>Previous</u>	<u>Amendment</u>	<u>New Budget</u>
23-010-046	Lake Dredge Professional Svc	\$459,051.71	-\$53,839.00	\$ 405,212.71
23-010-074	Lake Dredge Capital Project	\$ 4,509,729.63	- \$2,169,844.37	\$ 2,339,885.26
23-010-090	Lake Dredge Contingency	\$ 60,947.30	.00	\$ 60,9473.30
23-015-046	Lake Pump House Professional Svc	\$.00	\$ 531,669.31	\$ 531,669.31
23-015-074	Lake Pump House Capital Project	\$.00	+\$ 1,692,014.06	\$1,692,014.06
TOTAL		\$5,029,728.64	\$.00	\$ 5,029,728.64

SECTION TWO:

That the Fiscal Year 2023-2024 Budget for the Town of Carolina Beach is hereby amended to include the revenues associated with the Lake Pump House Stormwater Project by modifying the following Utility Fund Capital Project Ordinance:

<u>Account Code</u>	<u>Description</u>	<u>Previous</u>	<u>Amendment</u>	<u>New Budget</u>
23-350-010	Revenue Bond Lake Dredge	\$2,867,770.82	-\$ 1,087,344.73	\$1,780,426.09
23-350-010	Transfer from W&S Fund	\$161,957.82		\$161,957.82
23-350-015	Revenue Bond Lake Pump House	\$.00	+\$ 1,087,344.73	\$1,087,344.73
23-351-010	SERDRF Grant Lake Dredge	\$2,000,000.00	-\$ 974,380.82	\$1,025,619.18
23-352-015	SERDRF Grant Pump House	\$ 0.00	+\$ 974,380.82	\$ 974,380.82
TOTAL:		\$ 5,029,728.64	\$.00	\$5,029,728.64

SECTION THREE:

A copy of this Ordinance shall be furnished to the Finance Officer for direction in disbursement of Town funds and for public inspection.

Duly adopted this 13th day of August 2024.

Albert L. Barbee, Mayor

ATTEST:

Kimberlee Ward, Town Clerk