Resolution



Town of Carolina Beach Town Council

RESOLUTION NO. 24-2311

WHEREAS, on the 11th day of July, 2024, the property owners on Spot Lane lying between South Carolina Ave and Texas Ave filed with the Town Clerk a petition for improving said street in the following manner:

Street Name	ROW Width	Length of Unpaved Road	#Parcels of effected
Spot Ln	50'	570′	14

WHEREAS, the Town Clerk has certified to this Town Council that said petition is sufficient in all respects, the same having been duly signed by a majority in number of the owners, whose property represents a majority of all the lineal feet of frontage of the lands abutting upon the street or portion of street hereinabove described;

NOW, THEREFORE, BE IT RESOLVED by the Town Council of the Town of Carolina Beach, North Carolina:

- 1. That the above mentioned petition is found to be sufficient in all respects;
- 2. That it is intended that part of Spot Ln lying between South Carolina Ave and Texas Ave be improved in the following manner:
 - a. Engineered design for the 570' (length) X 20' (width) of pavement
 - b. Install water and sewer mains
 - c. Install storm water management
 - d. Wetland mitigation
- 3. That two thirds (66.7%) of the total cost of said improvement, exclusive of so much of the total cost as is incurred in improving street intersections, be hereafter assessed upon the property receiving the improvements (according to the assessment basis set out in the petition).
- 4. A \$500 reduction in the total assessment amount will be granted if the assessment is paid in full within 60 days of the confirmation of the assessment role by resolution.
- 5. That the assessments herein provided for shall be payable in cash or if any property owner shall so elect, such owner shall have the option of paying the assessment in <u>7</u> equal annual installments, said installments to bear interest at the rate of <u>6%</u> per annum;
- That a public hearing on all matters covered by this resolution shall be held on the 10th day of September 2024 at the Council Chamber at Town Hall in the Town of Carolina Beach, North Carolina.

Adopted this 13th day of August, 2024.

Albort I	Parhoo	Mayor	
Albert L	. Barbee,	iviayoi	
ATTEST:			

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