



## AGENDA ITEM COVERSHEET

---

**PREPARED BY:** Debbie Hall, Finance Director

**DEPARTMENT:** Finance

**MEETING:** Town Council – 8/13/2024

**SUBJECT:** Amend Capital Project Fund for Lake Dredging SERDRF Grant

---

**BACKGROUND:**

This ordinance will Amend the Lake Dredging Project Fund to create a Lake Pump House Stormwater Project budget within Fund 23. The balance left from the \$2,000,000 SERDRF Grant received from the State and unused 2016 Revenue Bond funds will be appropriated to a Lake Pump House Stormwater Project budget.

<b>Fund Source</b>	<b>Lake Dredge Budget</b>	<b>Used Funds</b>	<b>Appropriation for Lake Pump House</b>
Initial transfer from W&S fund	161,957.82		161,957.82
2016 Revenue Bond Lake Dredge	2,867,770.82	(1,780,426.09)	1,087,344.73
SERDRF grant	2,000,000.00	(1,025,619.18)	974,380.82
<b>Totals</b>	<b>5,029,728.64</b>	<b>(2,806,045.27)</b>	<b>2,223,683.37</b>

**ACTION REQUESTED:**

Approval of Ordinance No. 24-1234