



## AGENDA ITEM COVERSHEET

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**PREPARED BY:** Debbie Hall, Finance Director

**DEPARTMENT:** Finance

**MEETING:** Town Council – 2/9/2020

**SUBJECT:** Budget Amendments/Transfers

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### **BACKGROUND:**

I have received several budget amendments and/or transfer requests. As you know, transfers require only your notification whereas amendments require your approval. Listed below you will find a description of the amendments and/or transfers. I have also attached a copy of the supporting documentation for the appropriations.

### **Appropriations:**

Appropriate \$46,725.86 from the General fund fund balance to account 10-410-066 Hurricane Isaias to cover the final cost of repairs. This expense is FEMA and insurance reimbursable.

### **Transfers:**

Transfer \$12,000 from account 10-410-070 COVID-19 to account 10-410-064 Hurricane Florence to cover the cost of Rostan Solutions assistance with the Marina Project. This expense is FEMA reimbursable.

Transfer \$4,487 from account 10-630-033 Beach Maintenance Supplies to account 10-630-081 Beach Maintenance Inlet Dredging to cover additional cost of the project.

Transfer \$15,000 from account 10-620-066 P&R Athletic Program and \$10,850 from account 10-620-082 P&R Festivals & Events to account 10-620-074 P&R Capital over \$10,000 to resurface the tennis courts at Mike Chappell Park.

Transfer \$800 from account 10-410-014 Legislative Travel & Training to account 10-410-033 Legislative Supplies to cover shortage in account.

Transfer \$5,000 from account 10-510-021 Police M&R Tires to account 10-510-017 Police M&R Vehicles to cover additional repairs to police fleet vehicles.

### **ACTION REQUESTED:**

Approve the budget amendments and/or transfers as presented by the Finance Director.