



AGENDA ITEM COVERSHEET

PREPARED BY: Debbie Hall, Finance Director

DEPARTMENT: Finance

MEETING: Town Council – 4/12/2022

SUBJECT: Budget Amendments/Transfers

BACKGROUND:

I have received several budget amendments and/or transfer requests. As you know, transfers require only your notification whereas amendments require your approval. Listed below you will find a description of the amendments and/or transfers. I have also attached a copy of the supporting documentation for the appropriations.

Appropriations:

Appropriate \$85,725 from the General Fund fund balance to account 10-630-046 Beach Maintenance Professional Services to cover attorney fees related to the Freeman Park Easements and purchase of the property.

Appropriate \$3,250 donation received to account 10-620-018 Parks & Rec M&O Grounds for two new swings at the Lake Park.

Transfers:

Transfer \$15,332 from account 10-630-056 Beach Maintenance to account 10-570-012 Parking Printing & Publishing to cover cost of 2022 seasonal parking signs.

Transfer \$40,000 from account 30-810-047 WWT Plant Renovations to account 30-810-032 WWT Chemical & Lab Fees to cover increase in cost of chlorine and sulfur dioxide.

Transfer \$5,000 from account 10-420-090 Executive Contingency to 10-420-023 Executive M&O - Software to cover upgrades to Cityworks permitting platform.

Transfer \$7,495 from account 10-510-001 Police Holiday Pay to account 10-510-000 Police Separation Allowance to cover the unbudgeted expense for an office who retired in September.

Transfer \$50 from account 30-800-003 W&S Admin Overtime Pay to account 30-800-059 W&S Admin Longevity Pay to cover line-item shortage.

Transfer \$10,000 from 30-900-019 Stormwater M&O Streets to 30-900-016 Stormwater M&O Equipment to cover emergency equipment repairs.

Transfer \$300 from 30-900-045 Stormwater Contract Services to account 30-900-078 Stormwater Permits & Fees to cover CAMA permitting costs.

Transfer \$79,573.03 from the General Fund departmental 004 COLA/Merit Pay line items to the departmental 002 Wage line items to implement the budgeted 2% COLA increase and up to 2% Merit increase effective in January 2022.

Transfer \$24,292.32 from the Utility Fund departmental 004 COLA/Merit Pay line items to the departmental 002 Wage line items to implement the budgeted 2% COLA increase and up to 2% Merit increase effective in January 2022.

BUDGET IMPACT:

Appropriation for attorney fees for Freeman Park matters will affect budget.

ACTION REQUESTED:

Approve the budget amendments and/or transfers as presented by the Finance Director.