

AGENDA ITEM COVERSHEET

PREPARED BY: Debbie Hall, Finance Director DEPARTMENT: Finance

MEETING: Town Council – 9/21/2021

SUBJECT: Budget Transfer

BACKGROUND:

I have received a budget transfer request. As you know, transfers require only your notification whereas amendments require your approval. Listed below you will find a description of the budget transfer. I have also attached a copy of the supporting documentation for the transfer.

Transfers:

Move unused loan proceeds allocated to 3 Carolina Beach Avenue S to Hamlet Avenue Restroom/Ocean Rescue facility. Transfer \$36,676.74 from account 34-002-046 3CBAS Professional Services to account 34-001-046 Hamlet Professional Services; transfer \$132,406.04 from account 34-002-046 3 CBAS Professional Services and .39 from account 34-002-074 3CBAS Capital over \$10,000 to account 34-001-074 Hamlet Capital over \$10,000.00.

BUDGET IMPACT:

Transfer will not affect the budget.

ACTION REQUESTED:

Approve the budget transfer as presented by the Finance Director.

BUDGET AMENDMENTS/TRANSFERS				
Date	DESCRIPTION	GL#	DEBIT	CREDIT
9/21/2021	Transfer funds from 3 Carolina Beach Ave S	5		
	to Hamlet Ave Restroom/Ocean Rescue Facility			
	Hamlet Professional Services	34-001-046	36,676.74	
	3CBAS Professional Services	34-002-046		36,676.7
	Hamlet Capital Over \$10,000	34-001-074	132,406.43	
	3 CBAS Professional Services	34-002-046		132,406.0
	3 CBAS Capital Over \$10,000	34-002-074		0.3
	Totals		169,083.17	169,083.1