



## AGENDA ITEM COVERSHEET

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**PREPARED BY:** Debbie Hall, Finance Director

**DEPARTMENT:** Finance

**MEETING:** Town Council – 9/21/2021

**SUBJECT:** Budget Transfer

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### **BACKGROUND:**

I have received a budget transfer request. As you know, transfers require only your notification whereas amendments require your approval. Listed below you will find a description of the budget transfer. I have also attached a copy of the supporting documentation for the transfer.

### **Transfers:**

Move unused loan proceeds allocated to 3 Carolina Beach Avenue S to Hamlet Avenue Restroom/Ocean Rescue facility. Transfer \$36,676.74 from account 34-002-046 3CBAS Professional Services to account 34-001-046 Hamlet Professional Services; transfer \$132,406.04 from account 34-002-046 3 CBAS Professional Services and .39 from account 34-002-074 3CBAS Capital over \$10,000 to account 34-001-074 Hamlet Capital over \$10,000.00.

### **BUDGET IMPACT:**

Transfer will not affect the budget.

### **ACTION REQUESTED:**

Approve the budget transfer as presented by the Finance Director.

