



## AGENDA ITEM COVERSHEET

---

**PREPARED BY:** Debbie Hall, Finance Director

**DEPARTMENT:** Finance

**MEETING:** Town Council –12/12/2023

**SUBJECT:** Budget Amendments and Transfers

---

### **BACKGROUND:**

I received several budget amendments and/or transfer requests. As you know, transfers require only your notification whereas amendments require your approval. Listed below you will find a description of the amendments/transfers. I have also attached a copy of the supporting documentation for the appropriations.

### **Appropriations:**

Appropriate \$39,900 Fire House Subs Grant to expense account 10-530-074 Fire Capital over \$10,000 for the purchase of rescue tools for the new Fire Apparatus.

Appropriate \$300.00 Police donation to account 10-510-014 Police Travel & Training to offset cost of the department's annual Christmas dinner.

### **Transfers:**

Transfer \$50.00 from account 10-420-059 Executive Longevity Pay to account 10-550-059 Marina Longevity Pay to cover line-item shortage.

Transfer \$550.00 from account 10-510-003 Police Overtime Pay to account 10-510-059 Police Longevity Pay to cover line-item shortage.

Transfer \$1,829.82 from account 10-450-006 HR Medical Insurance to account 10-450-009 HR Workman's Compensation to cover additional cost of insurance premium.

Transfer \$200.00 from account 30-811-003 WWC Overtime Pay to account 30-811-059 WWC Longevity Pay to cover line-item shortage.

Transfer \$15,000 from account 30-811-019 WWC M&O Streets and \$15,000 from account 30-812-029 Water M&O Streets to account 30-810-050 WWTP Rental to cover the cost of leasing a new office trailer for the WWTP and removal of the old trailer.

### **BUDGET IMPACT:**

Amendment will not impact the general fund budget.

### **ACTION REQUESTED:**

Approve the budget amendments as presented by the Finance Director.