

AGENDA ITEM COVERSHEET

PREPARED BY: Debbie Hall, Finance Director DEPARTMENT: Finance

MEETING: Town Council – 3/25/2025

SUBJECT: Approve Kure Beach & NC Aquarium Sewer Rates

BACKGROUND:

The Carolina and Kure Beach Sewer Authority met on March 7, 2025, and accepted the proposed sewer rates. Based on the new rates, Kure Beach was over charged \$13,290.56 and NC Aquarium owes an additional \$225.12 for the period July 1, 2024 through January 31, 2025.

The new monthly rates to be adopted by Council for Kure Beach are:

\$10,586.38 – Fixed Rate \$ 2,192.34 – Capital Recovery Rate \$ 1.7950 – Variable Rate

The new monthly rate to be adopted by Council for the NC Aquarium at Fort Fisher is:

\$ 570.07 – Fixed Rate

ACTION REQUESTED:

Approve the new sewer rates for Kure Beach and NC Aquarium at Fort Fisher which are retroactive to July 1, 2024.