



AGENDA ITEM COVERSHEET

PREPARED BY: Debbie Hall, Finance Director

DEPARTMENT: Finance

MEETING: Town Council –11/14/2023

SUBJECT: Budget Amendments/Transfers

BACKGROUND:

I received several budget amendments and/or transfer requests. As you know, transfers require only your notification whereas amendments require your approval. Listed below you will find a description of the amendments and/or transfers. I have also attached a copy of the supporting documentation for the appropriation.

Appropriations:

Appropriate \$5,634.59 left in the Fire Apparatus project fund to account 10-409-015 General Fund Debit Service to apply to the interest payment for the loan.

Transfers:

Transfer \$10,000 from account 30-811-020 WWC M&O Infrastructure to account 30-810-016 WWTP M&O Equipment to cover repairs at the Wastewater Treatment Plant.

Transfer \$15,000 from account 30-811-020 WWC M&O Infrastructure to account 30-810-047 WWTP Plant Renovations to cover repairs to the Wastewater Treatment chlorine building.

Transfer \$15,000 from account 30-812-045 Water Contract Services to account 30-812-026 Water M&O Materials to cover water system repairs.

Transfer \$341,801.63 from departmental -004 COLA accounts to the -002 Wage accounts for the General Fund; transfer \$102,691.37 from departmental -004 COLA accounts to the -002 Wage accounts for the Utility Fund to cover the Cost-of-Living increase implemented in July.

BUDGET IMPACT:

Appropriation will increase the general fund fund balance.

ACTION REQUESTED:

Approve the budget amendments as presented by the Finance Director.