



AGENDA ITEM COVERSHEET

PREPARED BY: Debbie Hall, Finance Director

DEPARTMENT: Finance

MEETING: Town Council – 1/11/2022

SUBJECT: Budget Amendments/Transfers

BACKGROUND:

I have received several budget amendments and/or transfer requests. As you know, transfers require only your notification whereas amendments require your approval. Listed below you will find a description of the amendments and/or transfers. I have also attached a copy of the supporting documentation for the appropriations.

Appropriations:

Appropriate \$19,161.20 from the General Fund fund balance to account 10-620-074 Capital Over \$10,000 Parks & Rec for a 10% down payment on a new restroom at Mike Chappell Park. Funds will be reimbursed from future loan proceeds.

Appropriate \$2,850 donation from Michael McGown Coed Softball tournament to account 10-620-016 M&O Equip Parks & Rec for improvements at Mike Chappell Park.

Transfers:

Transfer \$4,000 from account 10-440-046 Professional Service Finance; \$3,759.35 from account 30-811-046 Professional Services WWC; and \$4,000 from account 30-812-046 Professional Services Water to account 10-420-011 Executive Communications to install a new phone system at Town Hall.

Transfer \$302 from 10-420-014 Executive Travel, \$595 from 10-491-014 Planning Travel, \$5,213.33 Police Holiday Pay, \$2,888.80 from Fire Holiday Pay; with \$587.90 to account 10-450-005 HR FICA, \$672.58 to account 10-450-007 HR Retirement, \$7,685 to account 10-458-008 HR Premium Pay and \$53.65 to account 10-450-010 HR LEO 401(k) to cover premium pay paid out of the General Fund.

ACTION REQUESTED:

Approve the budget amendments and/or transfers as presented by the Finance Director.
