



AGENDA ITEM COVERSHEET

PREPARED BY: Debbie Hall, Finance Director

DEPARTMENT: Finance

MEETING: Town Council – 1/11/2022

SUBJECT: Resolutions for Reimbursement for Restroom at Mike Chappell Park

BACKGROUND:

Council approved debt service in the FY21/22 budget for a new restroom at Mike Chappell Park. The Town plans to submit an application for approval of financing terms to the Local Government Commission (LGC) in the next couple of months. A Reimbursement Resolution needs to be in place so any funds spent on the project prior to LGC approval may be reimbursed out of loan proceeds.

ACTION REQUESTED:

Approve the following:

Resolution Number 22-2248 – Reimbursement Resolution for restroom at Mike Chappell Park.