

Resolution



Town of Carolina Beach
Town Council

RESOLUTION NO. 22-2250

Reimbursement Resolution for the Purchase of Freeman Park Property for Tourist Activities.

WHEREAS, the Town of Carolina Beach intends to purchase all tracts owned by Freeman Beach, LLC, Carolina Freeman, LLC, B&F Enterprises, LLC and DRDK, LLC located in proximity to Freeman Park ("Properties"); and

WHEREAS, Tourists frequent Freeman Park with, the past three years, the overwhelming majority (in excess of 85%) of visitors to Freeman Park residing outside of the Town of Carolina Beach; and

WHEREAS, with this tourist related capital expenditure, the Town can increase recreational activities for visitors to Freeman Park; and

WHEREAS, the Finance Director has described to the Board the desirability of adopting a resolution to facilitate the Town using Room Occupancy Tax (ROT) funds to pay a portion of the purchase price for property located in Freeman Park, New Hanover County.

BE IT THEREFORE RESOLVED by the Town of Carolina Beach, as follows:

1. The Town hereby determines the use of ROT funds to facilitate the purchase of the Properties is an expenditure which attract tourists to the town for travel and tourism related activities.
2. The Town hereby requests approval from the New Hanover County Tourism Development Authority for the use of the Town's ROT funds to facilitate the purchase of the Properties.

Lynn Barbee, Mayor

Attest: Kimberlee Ward, Town Clerk

Date Approved