



AGENDA ITEM COVERSHEET

PREPARED BY: Debbie Hall, Finance Director

DEPARTMENT: Finance

MEETING: Town Council – 5/10/2022

SUBJECT: Approve Kure Beach & NC Aquarium Sewer Rates

BACKGROUND:

The Carolina and Kure Beach Sewer Authority met on April 14, 2022 and accepted the proposed sewer rates. Based on the new rates, Kure Beach is due a refund of \$45,577.37 and NC Aquarium is due a refund of \$161.73 for the period July 1, 2021 to March 30, 2022.

The new monthly rates to be adopted by Council for Kure Beach are:

\$10,052.61 – Fixed Rate

\$ 1,813.70 – Capital Recovery Rate

\$.8964 – Variable Rate

The new monthly rate to be adopted by Council for the NC Aquarium at Fort Fisher is:

\$ 442.68 – Fixed Rate

ACTION REQUESTED:

Approve refunds for Kure Beach and NC Aquarium at Fort Fisher and the new sewer rates which are retroactive to July 1, 2021.