



AGENDA ITEM COVERSHEET

PREPARED BY: Debbie Hall, Finance Director

DEPARTMENT: Finance

MEETING: Town Council – 11/22/21

SUBJECT: Budget Amendments

BACKGROUND:

Listed below you will find a description of the budget amendment and transfer for the down payment for the purchase of property at Freeman Park.

Appropriations:

Appropriate \$150,000 to account 10-630-074 Beach Maintenance Capital Over \$10,000 from account 10-299-100 Storm Damage Prevention Reserve Fund.

Transfers:

Transfer \$350,000 to account 10-630-074 Beach Maintenance Capital Over \$10,000 from account 10-630-018 Beach Maintenance T/F to Storm Damage Prevention.

BUDGET IMPACT:

Appropriation will affect budget.

ACTION REQUESTED:

Approve the budget amendment as presented by the Finance Director.