



## AGENDA ITEM COVERSHEET

---

**PREPARED BY:** Debbie Hall, Finance Director

**DEPARTMENT:** Finance

**MEETING:** Town Council – 3/12/2024

**SUBJECT:** Approve Kure Beach & NC Aquarium Sewer Rates

---

### **BACKGROUND:**

The Carolina and Kure Beach Sewer Authority met on February 23, 2024, and accepted the proposed sewer rates. Based on the new rates, Kure Beach owes an additional \$28,836.26 and NC Aquarium owes an additional \$224.64 for the period July 1, 2023 through January 31, 2024.

The new monthly rates to be adopted by Council for Kure Beach are:

\$11,703.43 – Fixed Rate

\$ 1,815.78 – Capital Recovery Rate

\$ 1.9777 – Variable Rate

The new monthly rate to be adopted by Council for the NC Aquarium at Fort Fisher is:

\$ 537.91 – Fixed Rate

### **ACTION REQUESTED:**

Approve the new sewer rates for Kure Beach and NC Aquarium at Fort Fisher which are retroactive to July 1, 2023.