



AGENDA ITEM COVERSHEET

PREPARED BY: Debbie Hall, Finance Director

DEPARTMENT: Finance

MEETING: Town Council – 5/13/25

SUBJECT: Budget Amendments/Transfers

BACKGROUND:

I have received several budget amendment requests. Transfers require only your notification whereas amendments require your approval. Listed below you will find a description of the amendment. I have also attached a copy of the supporting documentation for the appropriation.

Appropriations:

Appropriate \$450,000 from the General Fund fund balance to account 10-410-072 Potential Tropical Cyclone to cover repair cost associated with the storm. The Town will seek reimbursement from FEMA for the expenses.

Transfers:

Transfer \$10,000 from account 10-550-046 Professional Services Marina as follows: \$6,000 to account 10-550-013 Electric Marina to cover line-item shortage and \$4,000 to account 10-550-033 Supplies Marina to cover additional fish cleaning tables at the marina.

Transfer \$43,000 from account 10-580-045 Environmental Contract Services to account 10-620-074 P&R Capital Over \$10,000 for paving of the parking lot at Mike Chappell Park.

Transfer \$147,582 from account 23-015-046 Professional Services Lake Pumphouse to account 23-015-074 Capital Projects over \$10,000 Lake Pumphouse to cover the cost of the construction contract for the project.

BUDGET IMPACT:

The appropriations for PTC8 will affect the budget.

ACTION REQUESTED:

Approve the budget amendments and/or transfers as presented by the Finance Director.