



Federal Point Historic Preservation Society, Inc.

P. O. Box 623, Carolina Beach, North Carolina 28428

February 12, 2021

Honorable Mayor & Council
Town of Carolina Beach
1121 North Lake Park Boulevard
Carolina Beach, NC 28428

Please consider the following request for a donation in your year 2021/2022 budget.

Organization Name: Federal Point Historic Preservation Society, Inc.
Organization Address: P.O. Box 623
1121-A North Lake Park Boulevard
Carolina Beach, NC 28428
Staff Contact: Rebecca Taylor – Manager
(910) 458-0502

The Federal Point History Center is a function of the Federal Point Historic Preservation Society, Inc., a non-profit organization dedicated to the preservation, protection and portrayal of the Federal Point history through monthly newsletters, educational meetings, and exhibits. Our library and archives are also available to researchers, genealogists, and writers working on material related to the history of the Federal Point area.

Because of Covid, the History Center is open Fridays, and Saturdays year round, staffed by our contract employees and volunteers. ***The funds we are requesting will be used specifically for the public operation of the History Center, including utilities, insurance and other facility maintenance as well as for a portion of the salary of the History Center contract employees.***

When it's safe, our meetings will be held the third Monday of each month at the History Center where lecturers and speakers throughout the State present programs on historic topics. These programs are free to the public, with an average attendance of 40 members and guests.

Total Request to the Town of Carolina Beach: \$9,000.00

Tax-exempt 501(c)(3) Federal Tax ID #: 56-1869814

Sincerely,

By: *Darlene J. Bright*
Darlene J. Bright, Director
Federal Point Historic Preservation Society, Inc.

Cc: Bruce Oakley, Town Manager
Debbie Hall, Finance Director
Kim Ward, Town Clerk



Federal Point Historic Preservation Society, Inc.

P. O. Box 623, Carolina Beach, North Carolina 28428

Treasurer's Statement
Federal Point Historic Preservation Society

February 12, 2021

Our organization does not require a formal audit. Detailed reports of all income and expenditures are presented to the membership at each monthly meeting. In addition, quarterly reports are closely reviewed by the Board of Directors. The Board also establishes and approves the budget each fiscal year.

The accounting procedures practiced by this organization were recommended and established by Bill Ufferman around 2004. At that time, Mr. Ufferman did an informal audit and review of the financial activities of the Society and helped the Society to establish the accounting system that is currently in use. Our system is transparent and accounts for all expenditures and receipts through the use of an industry approved electronic accounting system and spreadsheets.

Respectfully:

Darlene Bright
Treasurer

Federal Point Historical Preservation Society
Profit & Loss Budget vs. Actual
 July 2020 through June 2021

1:20 PM
 02/12/21
 Accrual Basis

	Jul '20 - Jun 21	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 · Membership Dues				
4001 · Individual - New	160.00	500.00	-340.00	32.0%
4002 · Individual - Renewals	845.00	1,900.00	-1,055.00	44.5%
4003 · Individual - Lifetime	900.00	0.00	900.00	100.0%
4004 · Business - New	0.00	200.00	-200.00	0.0%
4005 · Business - Renewal	440.00	600.00	-160.00	73.3%
4000 · Membership Dues - Other	0.00	0.00	0.00	0.0%
Total 4000 · Membership Dues	2,345.00	3,200.00	-855.00	73.3%
4008 · Fundraising				
4008-1 Cookbook - Not Taxed	0.00	75.00	-75.00	0.0%
4008-2 Cookbook - Taxed	140.00	125.00	15.00	112.0%
4008-3 Fort Fisher Reenactment	0.00	0.00	0.00	0.0%
4008-4 Sheets	446.00			
Total 4008 · Fundraising	586.00	200.00	386.00	293.0%
4010 · Donations				
4025 Historic Boardwalk Tour	0.00	0.00	0.00	0.0%
4026 Historic Plaques	300.00	100.00	200.00	300.0%
4011 · Town of Carolina Beach	1,000.00	0.00	0.00	100.0%
4012 · Town of Kure Beach	1,500.00	0.00	0.00	100.0%
4013 · Donation box	130.61	283.00	-152.39	46.2%
4016 · Miscellaneous donations	2,289.78	150.00	2,139.78	1,526.5%
4018 · GOT-EM-ON LIVE BAIT CLUB	0.00	500.00	-500.00	0.0%
4010 · Donations - Other	0.00	0.00	0.00	0.0%
Total 4010 · Donations	5,220.39	3,533.00	1,687.39	147.8%
4030 · Gift Shop				
4031 · Taxed	1,455.16	500.00	955.16	293.0%
4032 · Not Taxed	0.00	100.00	-100.00	0.0%
4033 · Shipping and Handling	3.86			
4030 · Gift Shop - Other	0.00	0.00	0.00	0.0%
Total 4030 · Gift Shop	1,469.02	600.00	869.02	244.8%
4035 · Sugar Loaf Earthworks				
4040 · Walk of Fame	2,000.00	0.00	2,000.00	100.0%
4050 · Refunds	0.00	0.00	0.00	0.0%
4051 · Sales tax from State	16.18	50.00	-33.82	32.4%
4050 · Refunds - Other	0.00	0.00	0.00	0.0%
Total 4050 · Refunds	16.18	50.00	-33.82	32.4%
4999 · Interest earned in Money Market	13.81	25.00	-11.19	55.2%
Total Income	11,650.40	7,608.00	4,042.40	153.1%

Federal Point Historical Preservation Society

Profit & Loss Budget vs. Actual

July 2020 through June 2021

1:20 PM
02/12/21
Accrual Basis

	Jul '20 - Jun 21	Budget	\$ Over Budget	% of Budget
Cost of Goods Sold				
50000 · Cost of Goods Sold	14.50			
Total COGS	14.50			
Gross Profit	11,635.90	7,608.00	4,027.90	152.9%
Expense				
5000 · General Operating				
5007 · Lewis Civil War Park	5,640.62			
5001 · Dues and subscriptions	75.00	75.00	0.00	100.0%
5003 · Fundraising Costs				
5004 · Fort Fisher Reenactment	0.00	0.00	0.00	0.0%
5003 · Fundraising Costs - Other	350.00			
Total 5003 · Fundraising Costs	350.00	0.00	350.00	100.0%
5005 · Historical sites committees				
Historic sites inventory,plaque	160.00	90.00	70.00	177.8%
Total 5005 · Historical sites committees	160.00	90.00	70.00	177.8%
5012 · Memorials				
5015 · Office supplies	0.00	0.00	0.00	0.0%
Computer supplies & operation	348.81	100.00	248.81	348.8%
Copy paper & stationery	96.29	100.00	-3.71	96.3%
Office supplies	112.71	100.00	12.71	112.7%
Postage	0.00	660.00	-660.00	0.0%
5015 · Office supplies - Other	0.00	0.00	0.00	0.0%
Total 5015 · Office supplies	557.81	960.00	-402.19	58.1%
5020 · Newsletter				
Postage	342.06	0.00	342.06	100.0%
Total 5020 · Newsletter	342.06	0.00	342.06	100.0%
5035 · Programs (tapes, film, supplies)				
5040 · Social events	0.00	0.00	0.00	0.0%
5045 · Walk of Fame	0.00	0.00	0.00	0.0%
Total 5000 · General Operating	7,125.49	1,125.00	6,000.49	633.4%
5050 · History Center Operation				
5051 · Bank Fees	0.00	0.00	0.00	0.0%
5052 · Copier lease & maintenance	691.42	1,161.00	-469.58	59.6%
5053 · Exhibits	0.00	0.00	0.00	0.0%
5055 · Gift shop costs				
Purchases	250.00	200.00	50.00	125.0%
5055 · Gift shop costs - Other	229.13	0.00	229.13	100.0%
Total 5055 · Gift shop costs	479.13	200.00	279.13	239.6%

Federal Point Historical Preservation Society
Profit & Loss Budget vs. Actual
 July 2020 through June 2021

	Jul '20 - Jun 21	Budget	\$ Over Budget	% of Budget
5056 · Credit Card Fees	35.13	50.00	-14.87	70.3%
5057 · Gift shop sales tax pd	87.37	50.00	37.37	174.7%
5058 · Insurance	0.00	550.00	-550.00	0.0%
5060 · Lease	0.00	10.00	-10.00	0.0%
5063 · Paid Contractor McNeill, Cheri Taylor, Rebecca	1,890.00 1,760.00	2,880.00 2,880.00	-990.00 -1,120.00	65.6% 61.1%
Total 5063 · Paid Contractor	3,650.00	5,760.00	-2,110.00	63.4%
5065 · Security	240.00	240.00	0.00	100.0%
5070 · Utilities	466.83	850.00	-383.17	54.9%
5071 · Electric	261.48	350.00	-88.52	74.7%
5072 · Telephone				
Total 5070 · Utilities	728.31	1,200.00	-471.69	60.7%
5080 · Website	287.83	251.00	36.83	114.7%
Total 5050 · History Center Operation	6,199.19	9,472.00	-3,272.81	65.4%
Total Expense	13,324.68	10,597.00	2,727.68	125.7%
Net Ordinary Income	-1,688.78	-2,989.00	1,300.22	56.5%
Net Income	-1,688.78	-2,989.00	1,300.22	56.5%

Federal Point Historical Preservation Society

Balance Sheet

As of February 12, 2021

02/12/21

Accrual Basis

	Feb 12, 21
ASSETS	
Current Assets	
Checking/Savings	
1000 · Petty Cash	50.00
1035 · First Bank - Money Market	25,396.12
1045 · First Bank - Checking	9,246.23
Total Checking/Savings	34,692.35
Other Current Assets	
12000 · Undeposited Funds	21.35
12100 · Inventory Asset	-1,015.66
Total Other Current Assets	-994.31
Total Current Assets	33,698.04
Other Assets	
Sales Tax Adjustment	2.77
Total Other Assets	2.77
TOTAL ASSETS	33,700.81
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	-1,902.97
Total Accounts Payable	-1,902.97
Other Current Liabilities	
25500 · Sales Tax Payable	1,006.59
Total Other Current Liabilities	1,006.59
Total Current Liabilities	-896.38
Total Liabilities	-896.38
Equity	
30000 · Opening Balance Equity	26,732.97
32000 · Unrestricted Net Assets	9,553.00
Net Income	-1,688.78
Total Equity	34,597.19
TOTAL LIABILITIES & EQUITY	33,700.81