



AGENDA ITEM COVERSHEET

PREPARED BY: Debbie Hall, Finance Director

DEPARTMENT: Finance

MEETING: Town Council – 3/14/2023

SUBJECT: Approve Kure Beach & NC Aquarium Sewer Rates

BACKGROUND:

The Carolina and Kure Beach Sewer Authority met on March 10, 2023 and accepted the proposed sewer rates. Based on the new rates, Kure Beach owes and additional \$30,585.54 and NC Aquarium owes and additional \$665.11 for the period July 1, 2022 to February 28, 2023.

The new monthly rates to be adopted by Council for Kure Beach are:

\$11,432.08 – Fixed Rate

\$ 1,819.25 – Capital Recovery Rate

\$ 1.2934 – Variable Rate

The new monthly rate to be adopted by Council for the NC Aquarium at Fort Fisher is:

\$ 505.82 – Fixed Rate

ACTION REQUESTED:

Approve the new sewer rates for Kure Beach and NC Aquarium at Fort Fisher which are retroactive to July 1, 2022.