

February 6, 2023

Honorable Mayor and Council
Town of Carolina Beach

I would like to take this opportunity to personally thank you for your generous contributions in passed years. Without your support, we would not be able to provide the same quality of service to the Federal Point community.

In 1994, a small number of persons (8, to be exact) met and organized the Historic Society to include all of the Federal Point area. Since that time, we have grown to over 500 members. With the help of our many volunteers and donations from you and others, we were instrumental in getting a conservation easement to preserve a major portion of the historic remains of Sedgeley Abbey Plantation off Carolina Beach Road. In partnership with the Town of Carolina Beach, UNC-W and the State Department of Cultural Resources, we constructed the General Beauregard Shipwreck Overlook located at the east end of Lake Ave. – the first and only one of its kind on the east coast. We were able to get the Joy Lee Apartments and the Newton Homesite and Cemetery listed on the National Register of Historic Places. We started a historic plaque program and have plaqued 27 properties so far. We have a wonderful Website – you should check it out. We again partnered with the Town in the development of the Joseph Ryder Lewis, Jr. Civil War Park, AND our biggest accomplishment – the Federal Point History Center.

There are many, many more projects, too many to list in this letter, so, we invite you to visit the History Center to learn more about what your money is doing for us and the community.

Thank you again for your support and we look forward to a continued relationship.

Sincerely,

A handwritten signature in black ink that reads "Darlene J. Bright". The signature is written in a cursive, flowing style.

**Federal Point Historic Preservation Society, Inc.
1121-A North Lake Park Boulevard
Carolina Beach, NC 28428
February 6, 2023**

Honorable Mayor & Council
Town of Carolina Beach
1121 North Lake Park Boulevard
Carolina Beach, NC 28428

Please consider the following request for a donation in your 2023/2024 budget.

Organization Name: Federal Point Historic Preservation Society, Inc.
Organization Address: P. O. Box 623
1121-A North Lake Park Boulevard
Carolina Beach, NC 28428
Contact: Darlene J. Bright, Director
Federal Point History Center
(910) 458-0502

The Federal Point History Center is a function of the Federal Point Historic Preservation Society, Inc., a non-profit organization dedicated to the preservation, protection and portrayal of the rich history of the Federal Point area through monthly newsletters, educational meetings and exhibits. Our library and archives are also available to researchers, genealogists and writers working on material related to the history of the Federal Point area.

The History Center is open Thursday, Friday and Saturday year-round, staffed by our contract employees and volunteers. **The funds we are requesting will be used specifically for the operation of the History Center, including utilities, insurance and other facility maintenance as well as for a portion of the salary of the History Center contract employees.**

Our programs are held the third Monday of each month at the History Center where lecturers and speakers throughout the State present programs on historic topics. These programs are free to the public, with an average attendance of 40 members and guests.

Total Request to the Town of Carolina Beach: \$9,000.00
Tax-exempt 501(c)(3) Federal Tax ID #: 56-1869814

Sincerely,

Federal Point Historic Preservation Society, Inc

By: 
Darlene J. Bright, Director

Cc: Bruce Oakley, Town Manager
Debbie Hall, Finance Director
Kim Ward, Town Clerk

Federal Point Historical Preservation Society

Profit & Loss Budget vs. Actual

July 2022 through June 2023

	Dec '22 Jul '22 - Jun '23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 · Membership Dues				
4001 · Individual - New	630.00	720.00	-90.00	87.5%
4002 · Individual - Renewals	1,500.00	2,000.00	-500.00	75.0%
4003 · Individual - Lifetime	200.00	500.00	-300.00	40.0%
4004 · Business - New	530.00			
4005 · Business - Renewal	450.00	520.00	-70.00	86.5%
4000 · Membership Dues - Other	40.00			
Total 4000 · Membership Dues	3,350.00	3,740.00	-390.00	89.6%
4008 · Fundraising				
4008-2 Cookbook - Taxed	400.00	450.00	-50.00	88.9%
4008-3 Fort Fisher Reenactment	538.00	1,500.00	-962.00	35.9%
Total 4008 · Fundraising	938.00	1,950.00	-1,012.00	48.1%
4010 · Donations				
4025 Historic Boardwalk Tour	850.00	400.00	450.00	212.5%
4026 Historic Plaques	150.00	300.00	-150.00	50.0%
4011 · Town of Carolina Beach	9,000.00	4,500.00	4,500.00	200.0%
4012 · Town of Kure Beach	2,000.00	1,500.00	500.00	133.3%
4013 · Donation box	181.50	200.00	-18.50	90.8%
4016 · Miscellaneous donations	2,227.80	300.00	1,927.80	742.6%
4018 · GOT-EM-ON LIVE BAIT CLUB	500.00	0.00	500.00	100.0%
Total 4010 · Donations	14,909.30	7,200.00	7,709.30	207.1%
4030 · Gift Shop				
4031 · Taxed	1,788.15	2,300.00	-511.85	77.7%
Total 4030 · Gift Shop	1,788.15	2,300.00	-511.85	77.7%
4035 · Sugar Loaf Earthworks				
4050 · Refunds	0.00	100.00	-100.00	0.0%
4051 · Sales tax from State				
Total 4050 · Refunds	95.06			
4999 · Interest earned in Money Market	2.96	18.00	-15.04	16.4%
Total Income	21,083.47	15,308.00	5,775.47	137.7%
Cost of Goods Sold				
50000 · Cost of Goods Sold	366.72			
Total COGS	366.72			
Gross Profit	20,716.75	15,308.00	5,408.75	135.3%
Expense				
5000 · General Operating	25.00	75.00	-50.00	33.3%
5001 · Dues and subscriptions				

Federal Point Historical Preservation Society Profit & Loss Budget vs. Actual

July 2022 through June 2023

	Dec '22 Jul '22 - Jun '23	Budget	\$ Over Budget	% of Budget
5003 - Fundraising Costs				
5004 Fort Fisher Reenactment	0.00	500.00	-500.00	0.0%
5003 - Fundraising Costs - Other	0.00	0.00	0.00	0.0%
Total 5003 - Fundraising Costs	0.00	500.00	-500.00	0.0%
5005 - Historical sites committees				
Historic sites inventory,plaque	500.00	280.00	220.00	178.6%
Total 5005 - Historical sites committees	500.00	280.00	220.00	178.6%
5015 - Office supplies				
Computer supplies & operation	273.37	320.00	-180.15	43.7%
Copy paper & stationery	139.85	320.00	-298.65	6.7%
Office supplies	21.35	100.00	-82.00	182.0%
Postage	182.00			
Total 5015 - Office supplies	616.57	740.00	-123.43	83.3%
5020 - Newsletter				
Paper	26.74			
Total 5020 - Newsletter	26.74			
5035 - Programs (tapes, film, supplies				
5040 - Social events	0.00	0.00	0.00	0.0%
5000 - General Operating - Other	83.46			
Total 5000 - General Operating	83.46			
5050 - History Center Operation				
5052 - Copier lease & maintenance	939.72	1,020.00	-80.28	92.1%
5053 - Exhibits	52.33	250.00	-197.67	20.9%
5055 - Gift shop costs				
Purchases	823.63			
5055 - Gift shop costs - Other	0.00	400.00	-400.00	0.0%
Total 5055 - Gift shop costs	823.63	400.00	423.63	205.9%
5056 - Credit Card Fees				
5057 - Gift shop sales tax pd	38.69	60.00	-21.31	64.5%
5058 - Insurance	144.70	240.00	-95.30	60.3%
5060 - Lease	0.00	723.00	-723.00	0.0%
5062 - Maintenance & cleaning	0.00	10.00	-10.00	0.0%
5063 - Paid Contractor	425.13	480.00	-54.87	88.6%
McNeill, Cheri	3,400.00	4,752.00	-1,352.00	71.5%
Taylor, Rebecca	2,228.00	5,184.00	-2,956.00	43.0%
Total 5063 - Paid Contractor	5,628.00	9,936.00	-4,308.00	56.6%
5065 - Security				
	240.00			

Federal Point Historical Preservation Society Profit & Loss Budget vs. Actual

July 2022 through June 2023

	Jul '22 - Jan '23 <i>Dec '22</i>	Budget	\$ Over Budget	% of Budget
5070 - Utilities				
5071 - Electric	601.99	1,020.00	-418.01	59.0%
5072 - Telephone	225.15	456.00	-230.85	49.4%
Total 5070 - Utilities	827.14	1,476.00	-648.86	56.0%
5080 - Website	199.87			
5050 - History Center Operation - Other	798.03	199.00	0.87	100.4%
Total 5050 - History Center Operation	10,117.24	14,794.00	-4,676.76	68.4%
Total Expense	11,453.00	16,389.00	-4,936.00	69.9%
Net Ordinary Income	9,263.75	-1,081.00	10,344.75	-857.0%
Net Income	9,263.75	-1,081.00	10,344.75	-857.0%

**Federal Point Historical Preservation Society
Balance Sheet
As of February 4, 2023**

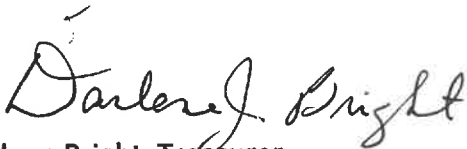
	Feb 4, 23
ASSETS	
Current Assets	
Checking/Savings	
1000 - Petty Cash	50.00
1035 - First Bank - Money Market	35,430.34
1045 - First Bank - Checking	11,727.72
Total Checking/Savings	47,208.06
Other Current Assets	
12100 - Inventory Asset	-666.92
Total Other Current Assets	-666.92
Total Current Assets	46,541.14
Other Assets	
Sales Tax Adjustment	2.77
Total Other Assets	2.77
TOTAL ASSETS	46,543.91
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	-1,902.97
20000 - Accounts Payable	-1,902.97
Total Accounts Payable	-1,902.97
Other Current Liabilities	
25500 - Sales Tax Payable	1,508.03
Total Other Current Liabilities	1,508.03
Total Current Liabilities	-394.94
Total Liabilities	-394.94
Equity	
30000 - Opening Balance Equity	27,775.70
32000 - Unrestricted Net Assets	9,899.40
Net Income	9,253.75
Total Equity	46,938.85
TOTAL LIABILITIES & EQUITY	46,543.91

Treasurer's Statement
Federal Point Historic Preservation Society, Inc.

February 6, 2023

Our organization does not require a formal audit. Detailed reports of all income and expenditures are presented to the membership at each monthly meeting. In addition, quarterly reports are closely reviewed by the Board of Directors.

The accounting procedures practiced by this organization were recommended and established by Bill Ufferman around 2004. At that time, Mr. Ufferman did an informal audit and review of financial activities of the Society and helped us establish the accounting system that is currently in use. Our system is transparent and accounts for all expenditures and receipts through the use of paper journals and electronic spreadsheets.

A handwritten signature in cursive script that reads "Darlene J. Bright". The signature is written in black ink and is positioned above the printed name.

Darlene Bright, Treasurer