



AGENDA ITEM COVERSHEET

PREPARED BY: Debbie Hall, Finance Director

DEPARTMENT: Finance

MEETING: Town Council Special Meeting August 4, 2026

SUBJECT: Appropriate funds for purchase of R08809-003-002-000

BACKGROUND:

The Town of Carolina Beach agreed to purchase the property located at 1301 Bridge Barrier Rd parcel R08809-003-002-000 for \$935,000 at the July 21, 2026 Special Meeting.

Property	-	\$935,000
Site Prep	-	55,228
Property Tax	-	2,572
Title Search	-	1,700
Bank Closing	-	<u>500</u>
Total		<u>\$995,000</u>

Appropriations:

Appropriate \$995,000 to account 30-800-074 W&S Admin Capital over \$10,000 from the Utility Fund fund balance for the purchase of the parcel plus property tax, closing cost, site clearing, grading, and perimeter fence.

BUDGET IMPACT:

The appropriation will affect the budget.

ACTION REQUESTED:

- Approval of the appropriation.