

ORDINANCE NO. 26-1279
AN ORDINANCE TO CREATE THE 2026 REVENUE BOND BUDGET FOR THE
AUTOMATED METER INTERGRATION (AMI) SYSTEM PROJECT

The Town Council of the Town of Carolina Beach, North Carolina, doth ordain:

SECTION ONE:

That the Fiscal Year 2025-2026 Budget for the Town of Carolina Beach is hereby amended to include the expenditures associated with the AMI project by modifying the following Utility Fund Capital Project Ordinance:

<u>Account Code</u>	<u>Description</u>	<u>Previous</u>	<u>Amended</u>	<u>Changed</u>
51-703-046	Professional Services	\$.00	\$ 92,801.00	+ \$92,801.00
51-703-074	Capital over \$10,000	\$.00	\$ 4,000,897.00	+\$4,000,897.00
51-703-090	Contingency	\$.00	<u>\$ 200,045.00</u>	+ \$200,045.00
TOTAL:			\$ 4,293,743.00	

SECTION TWO:

That the Fiscal Year 2025-2026 Budget for the Town of Carolina Beach is hereby amended to include the revenues associated with the AMI project by modifying the following Utility Fund Capital Project Ordinance:

<u>Account Code</u>	<u>Description</u>	<u>Previous</u>	<u>Amended</u>	<u>Changed</u>
51-350-003	Bond Proceeds AMI	\$.00	<u>\$4,293,743.00</u>	+ \$ 4,293,743.00
TOTAL:			\$4,293,743.00	

SECTION THREE:

A copy of this Ordinance shall be furnished to the Finance Officer for direction in disbursement of Town funds and for public inspection.

Duly adopted this 10th day of March 2026.

Albert L Barbee, Mayor

ATTEST:

Kimberlee Ward, Town Clerk