



AGENDA ITEM COVERSHEET

PREPARED BY: Debbie Hall, Finance Director

DEPARTMENT: Finance

MEETING: Town Council – 3/10/2026

SUBJECT: Create Revenue Bond Series 2026 Capital Projects

BACKGROUND:

These budget ordinances will create Capital Project budgets for the Revenue Bond Series 2026 approved by the Local Government Commission on February 4, 2026. The bonds were sold on February 12th and the funds will be placed into a construction fund administered by US Bank on March 4, 2026.

Budget Ordinance	Project Name	Project Total
26-1277	SW Force main to Henniker's	2,419,493.00
26-1278	Well 15H/Alabama Vessel	4,696,764.16
26-1279	Automated Meter Intergration System	4,293,743.00
26-1280	Stormwater Street Sweeper	450,570.00
26-1281	WWTP Headworks	991,000.00
26-1282	Water Storage Tank	1,252,000.00
26-1283	Phase C Water & Sewer	3,000,000.00
	Total	17,103,570.16

ACTION REQUESTED:

Approval of Ordinance No. 26-1277

Approval of Ordinance No. 26-1278

Approval of Ordinance No. 26-1279

Approval of Ordinance No. 26-1280

Approval of Ordinance No. 26-1281

Approval of Ordinance No. 26-1282

Approval of Ordinance No. 26-1283