

**ORDINANCE NO. 26-1278**  
**AN ORDINANCE TO CREATE THE 2026 REVENUE BOND BUDGET FOR WELL 15H**  
**& ALABAMA VESSEL PROJECTS**

The Town Council of the Town of Carolina Beach, North Carolina, doth ordain:

**SECTION ONE:**

That the Fiscal Year 2025-2026 Budget for the Town of Carolina Beach is hereby amended to include the expenditures associated with Well 15H and Alabama Vessel projects by modifying the following Utility Fund Capital Project Ordinance:

<u>Account Code</u>	<u>Description</u>	<u>Previous</u>	<u>Amended</u>	<u>Changed</u>
51-702-045	Cost of Bond Issuance	\$ .00	\$ 456,462.16	+ \$456,462.16
51-702-046	Professional Services	\$ .00	\$ 343,523.00	+ \$343,523.00
51-702-074	Capital over \$10,000	\$ .00	\$ 3,711,218.00	+\$3,711,218.00
51-702-090	Contingency	\$ .00	<u>\$ 185,561.00</u>	+ \$185,561.00
<b>TOTAL:</b>			<b>\$ 4,696,764.16</b>	

**SECTION TWO:**

That the Fiscal Year 2025-2026 Budget for the Town of Carolina Beach is hereby amended to include the revenues associated with Well 15H and Alabama Vessel projects by modifying the following Utility Fund Capital Project Ordinance:

<u>Account Code</u>	<u>Description</u>	<u>Previous</u>	<u>Amended</u>	<u>Changed</u>
51-350-002	Bond Proceeds Well 15H & Alabama Vessel	\$ .00	<u>\$4,696,764.16</u>	+ \$ 4,696,764.16
<b>TOTAL:</b>			<b>\$ 4,696,764.16</b>	

**SECTION THREE:**

A copy of this Ordinance shall be furnished to the Finance Officer for direction in disbursement of Town funds and for public inspection.

Duly adopted this 10th day of March 2026.

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Albert L. Barbee, Mayor

ATTEST:

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Kimberlee Ward, Town Clerk