



AGENDA ITEM COVERSHEET

PREPARED BY: Debbie Hall, Finance Director

DEPARTMENT: Finance

MEETING: Town Council – 08/12/2025

SUBJECT: Budget Amendments for Carryovers

BACKGROUND:

I have received several year-end budget carryover requests. As you know transfers require only your notification whereas amendments require your approval. Listed below you will find a description of the transfers.

Budget Amendments for Carryovers:

Carryover 2024/2025 funds to 2025/2026 to cover projects or materials ordered but not yet invoiced. A list of the carryovers approved by the Town Manager is attached.

Carryover totals

General Fund	= \$ 1,028,394.56
Utility Fund	= \$ 951,596.00
Total	\$ 1,979,990.56

BUDGET IMPACT:

The transfers will increase the 2024/2025 available fund balance and reduce the 2025/2026 available fund balance.

ACTION REQUESTED:

Approve budget amendments for carryovers as presented by the Finance Director.