



AGENDA ITEM COVERSHEET

PREPARED BY: Debbie Hall, Finance Director

DEPARTMENT: Finance

MEETING: Town Council – 9/8/2026

SUBJECT: Budget Amendments/Transfers

BACKGROUND:

I have received a couple of budget amendments and/or transfer requests. Transfers require only your notification whereas amendments require your approval. Listed below you will find a description of the amendment. I have also attached a copy of the supporting documentation for the appropriation.

Appropriations:

Appropriate \$1,000,000 to account 10-410-074 Legislative Capital over \$10,000 from the General Fund fund balance for the purchase of nine (9) properties in the Boardwalk area.

Appropriate \$1,000,000 to account 10-410-074 Legislative Capital over \$10,000 and revenue account 10-346-000 Occupancy Tax for the purchase of nine (9) properties in the Boardwalk area.

Transfers:

Transfer \$40,000 to account 30-812-016 Water M&O Equip to account 30-812-026 M&O Material to cover repairs of the water SCADA system.

BUDGET IMPACT

The \$1,000,000 appropriation for the Boardwalk area property purchase will affect the budget.

ACTION REQUESTED:

Approve the budget amendments and/or transfers as presented by the Finance Director.