AGENDA ITEM COVERSHEET

PREPARED BY: Debbie Hall, Finance Director   **DEPARTMENT:** Finance

MEETING: Town Council – 07/14/2020

SUBJECT: Budget Amendments/Transfers FY20

BACKGROUND:

I have received several budget amendments and/or transfer requests. As you know, transfers require only your notification whereas amendments require your approval. Listed below you will find a description of the amendments and/or transfers. I have also attached a copy of the supporting documentation for the appropriations.

Transfers:

Transfer $3,190 from account 10-580-045 Environmental Contract Service to account 10-550-046 Marina Professional Services to cover additional Harbor Management fees.

Transfer $571 from account 10-580-045 Environmental Contract Service to account 10-550-075 Marina Capital under $10,000 to cover additional cost of installing No Wake signs and piles at the Town Marina.

Transfer $497 from account 10-420-014 Executive Travel & Training to account 10-550-033 Marina Supplies to cover supplies for harbor management.

Transfer $16,677 from account 10-420-051 Executive Liability Insurance to account 10-410-046 Legislative Professional Services to cover additional legal fees.

Transfer $5,550 from account 10-420-014 Executive Travel & Training to account 10-570-046 Parking Contract Services to cover the cost of the T2 subscription.

Transfer $12,018 from account 30-811-013 Wastewater Electric; $7,253 to account 30-810-013 Wastewater Treatment Electric and $4765 to account 30-812-013 Water Electric to cover line item shortages.

Transfer $183 from account 30-800-012 Utility Admin Printing & Publishing to account 30-800-011 Utility Admin Communication to cover line item shortage.

Transfer $5,411 from account 30-812-016 Water M&O Equip to account 30-812-045 Water Contract Service to cove line item shortage.

BUDGET IMPACT:

Transfers will not affect budget.

ACTION REQUESTED:

Approve the budget amendments and/or transfers as presented by the Finance Director.