



AGENDA ITEM COVERSHEET

PREPARED BY: Debbie Hall, Finance Director

DEPARTMENT: Finance

MEETING: Town Council –3/26/2023

SUBJECT: Budget Amendment/Transfer

BACKGROUND:

I received a budget amendment and/or transfer request. As you know, transfers require only your notification whereas amendments require your approval. Listed below you will find a description of the amendment and/or transfer. I have also attached a copy of the supporting documentation for the appropriation.

Appropriations:

Appropriate \$170,000 from Powell Bill Reserves to account 10-561-019 Powell Bill M&O Streets for paving street sections identified on the PCI map.

Transfers:

Transfer \$55,000 from account 10-561-033 Powell Bill Supplies to account 10-561-19 Powell Bill M&O Streets for paving street sections identified on the PCI map.

BUDGET IMPACT:

Appropriation will decrease Powell Bill Reserves.

ACTION REQUESTED:

Approve the budget amendments as presented by the Finance Director.