AGENDA ITEM COVERSHEET

PREPARED BY: Debbie Hall, Finance Director **DEPARTMENT:** Finance

MEETING: Town Council – 11/10/2026

SUBJECT: Budget Amendments/Transfers

BACKGROUND:

I have received several budget amendments and/or transfer requests. Transfers require only your notification whereas amendments require your approval. Listed below you will find a description of the amendment. I have also attached a copy of the supporting documentation for the appropriation.

Appropriations:

Appropriate the $5,000 donation from the Carolina Beach Police Foundation to account 10-510-014 PD Travel & Training to offset the costs of leadership training by STOIC Enterprises.

Appropriate the $49,922.82 SBI Law Enforcement Bonus Program as follows: $46,375.00 to account 10-510-008 PD SBI Bonus and $3,547.82 to account 10-510-005 PD FICA. The grant provided a $1,750 bonus to 26 ½ sworn police officers employed on June 30, 2026 and covered the Town's portion of the FICA taxes.

Transfers for FY26:

Transfer $70,001.47 from account 10-580-073 Environmental Vehicle Lease; $138,563.89 from 10-580-074 Environmental Capital over $10,000; $74,799.80 from account 10-510-015 PD M&O Vehicles; and $10-510-073 PD Vehicle Leases to account 10-499-000 General Fund Vehicle Lease Liability to record the lease liability for Enterprise leases obtained in FY26.

Transfers for FY27:

Transfer $9,500 from account 10-580-013 Environmental Electric to account 10-650-013 Boardwalk Electric to cover Duke Energy charges for the Boardwalk Restroom and Boardwalk lights.

BUDGET IMPACT

No budge impact.

ACTION REQUESTED:

Approve the budget amendments and/or transfers as presented by the Finance Director.