



AGENDA ITEM COVERSHEET

PREPARED BY: Debbie Hall, Finance Director

DEPARTMENT: Finance

MEETING: Town Council – 4/11/2023

SUBJECT: Budget Amendments/Transfers

BACKGROUND:

I received several budget amendments and/or transfer requests. As you know, transfers require only your notification whereas amendments require your approval. Listed below you will find a description of the amendments and/or transfers. I have also attached a copy of the supporting documentation for the appropriation.

Appropriations:

Appropriate \$20,557.08 from account 46-329-000 Interest earned on SCIF State Grant to account 46-581-074 Capital Projects CBAN paving and transfer \$11,267.92 from account 46-580-074 Capital Project Ocean Sidewalk to account 46-581-074 Capital Project CBAN to cover cost of paving Carolina Beach Avenue North.

Transfers:

Transfer \$393 from account 10-550-046 Marina Professional Services to account 10-550-075 Marina Capital Under \$10,000 to cover the cost to of re-feeding wire from panel to J-box at the marina dock.

Transfer \$9,000 from account 10-510-016 M&O- Equipment Police to account 10-510-017 M&O - Vehicles to cover anticipated vehicle repairs and routing maintenance for the remainder of the fiscal year.

BUDGET IMPACT:

Amendments and transfers will not affect the budget.

ACTION REQUESTED:

Approve the budget amendments and/or transfers as presented by the Finance Director.