

ORDINANCE NO. 23-1200

AN ORDINANCE TO AMEND THE GENERAL FUND BUDGET CREATING A CAPITAL PROJECT ORDINANCE FOR THE ST JOSEPH/LEWIS DRIVE BIKE & PED PROJECT

Town Council of the Town of Carolina Beach, North Carolina, doth ordain:

SECTION ONE:

That the Fiscal Year 2022-2023 Budget for the Town of Carolina Beach is hereby amended to include the expenditures associated with St Joseph/Lewis Dr Bike Ped Project by adopting the following General Fund Capital Project Ordinance:

<u>Account Code</u>	<u>Description</u>	<u>Previous</u>	<u>Amended</u>	<u>Changed</u>
41-410-074	Capital Over \$10,000	+\$ 457,777	+ \$ 572,222	+ \$114,445
TOTAL			<u>\$ 572,222</u>	

SECTION TWO:

That the Fiscal Year 2022-2023 Budget for the Town of Carolina Beach is hereby amended to include the revenues associated with St Joseph/Lewis Dr Bike Ped Project by adopting the following General Fund Capital Project Ordinance:

<u>Account Code</u>	<u>Description</u>	<u>Previous</u>	<u>Amended</u>	<u>Changed</u>
41-350-000	General Fund (20%)	+\$114,445	+ \$ 114,445	
41-396-000	NCDOT Grant (80%)	+\$343,332	+ <u>\$ 457,777</u>	+ \$114,445
TOTAL			<u>\$ 572,222</u>	

SECTION THREE:

A copy of this Ordinance shall be furnished to the Finance Officer for direction in disbursement of Town funds and for public inspection.

Duly adopted this 11th day of April 2023

ATTEST:

Albert L Barbee, Mayor

Kimberlee Ward, Town Clerk

- Design
- Environmental Documentation
- Construction

as further set forth in this Agreement.

3. FUNDING

PROGRAMMING AND AUTHORIZATION OF FEDERAL FUNDS

The funding currently programmed for the project in the State Transportation Improvement Program (STIP) is STBG-DA. The funding source may be modified with the coordination and approval of the respective Metropolitan Planning Organization (MPO) and/or the Department prior to authorization of funds. The Department will authorize and reimburse federal funding based on the type of federal funding that is programmed in the STIP at the time of the authorization request. The Department will notify the Municipality of the type of federal funds authorized by issuing a Technical Amendment – Funds Authorization letter. A modification in the source of funds will have no effect on project responsibilities outlined in this agreement.

REIMBURSEMENT FOR ELIGIBLE ACTIVITIES

Subject to compliance by the Municipality with the provisions set forth in this Agreement and the availability of federal funds, the Department shall reimburse (80%) of eligible expenses incurred by the Municipality up to a maximum amount of Four Hundred Fifty Seven Thousand Seven Hundred Seventy Seven Dollars (\$457,777), as detailed below. The Municipality shall provide the non-federal match, as detailed in the FUNDING TABLE below, and all costs that exceed the total estimated cost.

FUNDING TABLE

Fund Source	Federal Funds Amount	Reimbursement Rate	Non-Federal Match \$	Non-Federal Match Rate
STBG-DA	\$457,777	80%	\$114,445	20%
Total Estimated Cost			\$572,222	

WORK PERFORMED BY NCDOT

All work performed by the Department on this Project, including, but not limited to, reviews, inspections, and Project oversight, during any phase of the delivery of the Project, shall reduce