



AGENDA ITEM COVERSHEET

PREPARED BY: Debbie Hall, Finance Director

DEPARTMENT: Finance

MEETING: Town Council – 07/13/21

SUBJECT: Budget Amendments/Transfers

BACKGROUND:

I have received several budget amendments and/or transfer requests. As you know, transfers require only your notification whereas amendments require your approval. Listed below you will find a description of the amendments and/or transfers. I have also attached a copy of the supporting documentation for the appropriations.

Transfers:

Transfer \$3,000 from account 10-410-014 Legislative Travel to 10-410-046 Legislative Professional Services to over additional Ward & Smith fees for May and June.

Transfer \$11,956 from account 10-570-074 Parking Capital Over \$10,000 and \$2,044 from account 10-570-018 Parking M&O Grounds to account 10-570-016 Parking M&O Equipment to cover repairs to vandalized parking equipment.

Transfer \$45,000 from account 10-580-045 Environmental Contract Services to 10-620-045 P&R Contract Services to cover additional repairs to the bridges and gazebos at Lake Park.

Annual Transfer:

A journal entry has been prepared for the annual budgeted transfer from the Utility Fund to the General Fund in the amount of \$725,000.

BUDGET IMPACT:

Transfers will not affect budget.

ACTION REQUESTED:

Approve the budget amendments and/or transfers as presented by the Finance Director.