



AGENDA ITEM COVERSHEET

PREPARED BY: Debbie Hall, Finance Director

DEPARTMENT: Finance

MEETING: Town Council – 10/24/2023

SUBJECT: Appropriate remaining HVAC Loan funds to debt service FY23

BACKGROUND:

The Municipal HVAC System came in under budget. There was \$41,378.83 left in the project fund account that was applied towards the principal and interest for the loan.

Appropriations:

Appropriate \$41-378.83 to account 10-409-015 General Fund Debt Service and account 10-397-000 Transfer from other funds to record as a debt service payment for FY23.

BUDGET IMPACT:

The appropriation will not affect the budget.

ACTION REQUESTED:

Approve the budget amendment as presented by the Finance Director.