



AGENDA ITEM COVERSHEET

PREPARED BY: Debbie Hall, Finance Director

DEPARTMENT: Finance

MEETING: Town Council – 08/10/2021

SUBJECT: Budget Amendments for Carryovers

BACKGROUND:

I have received several year-end budget carryover requests. As you know transfers require only your notification whereas amendments require your approval. Listed below you will find a description of the transfers.

Budget Amendments for Carryovers:

Carryover 2020/2021 funds to 2021/2022 to cover projects or materials ordered but not yet invoiced. A list of the carryovers approved by the Town Manager is attached.

Carryover totals

General Fund =	\$158,975.54
Utility Fund =	<u>\$338,262.45</u>
Total	\$497,237.99

BUDGET IMPACT:

The transfers will increase the 2020/2021 available fund balance and reduce the 2021/2022 available fund balance.

ACTION REQUESTED:

Approve budget amendments for carryovers as presented by the Finance Director.