



AGENDA ITEM COVERSHEET

PREPARED BY: Debbie Hall, Finance Director

DEPARTMENT: Finance

MEETING: Town Council – 12/13/2022

SUBJECT: Budget Amendments/Transfers

BACKGROUND:

I received several budget transfers requests. As you know, transfers require only your notification whereas amendments require your approval. Listed below you will find a description of the amendments and/or transfers. I have also attached a copy of the supporting documentation for the appropriation.

Transfers:

Transfer \$1,641.78 from account 10-530-009 Fire Workers Comp to account 10-450-052 HR Unemployment to cover line-item shortage.

Transfer \$50.00 from account 10-510-059 Police Longevity to account 10-630-059 Beach Maintenance Longevity to cover line-item shortage.

Transfer \$20,000 from account 10-580-045 Environmental Contract Services and \$20,000 from account 10-630-056 Beach Maintenance (Maintenance) to account 10-650-044 Boardwalk Temps to cover anticipated shortfall in the temporary labor line item.

Transfer \$10,000 from account 10-420-090 Executive Contingency to account 10-550-003 Marina Over Time Pay needed for managing the harbor.

Transfer \$2,000 from account 10-420-090 Executive Contingency to account 10-550-016 Marina M&O Equipment for upfitting costs for the new Harbor Master vessel.

Transfer \$35,000 from account 10-630-081 Beach Maintenance Inlet Dredging to account 10-550-074 Marina Capital Over \$10,000 to replace small chains on all mooring balls and replace the two that experienced failure.

BUDGET IMPACT:

Transfers will not affect the budget.

ACTION REQUESTED:

Approve the budget amendments and/or transfers as presented by the Finance Director.