

ORDINANCE NO. 22-1178
AN ORDINANCE TO AMEND THE UTILITY FUND BUDGET FOR THE
LAKE DREDGING PROJECT

The Town Council of the Town of Carolina Beach, North Carolina, doth ordain:

SECTION ONE:

That the Fiscal Year 2021-2022 Budget for the Town of Carolina Beach is hereby amended to include the expenditures associated with the Lake Dredging Capital Project by modifying the following Utility Fund Capital Project Ordinance:

<u>Account Code</u>	<u>Description</u>	<u>Previous</u>	<u>Amended</u>	<u>Changed</u>
23-012-046	Professional Service	\$ 449,140.25	\$ 449,140.25	+ \$.00
23-012-074	Capital Over \$10,000	\$2,905,632.37	\$ 4,905,632.37	+ \$2,000,000.00
23-012-090	Contingency	\$ 60,947.30	<u>\$ 60,947.30</u>	+ \$.00
TOTAL			\$5,415,719.92	

SECTION TWO:

That the Fiscal Year 2021-2022 Budget for the Town of Carolina Beach is hereby amended to include the revenues associated with the Lake Dredging Capital Project by modifying the following Utility Fund Capital Project Ordinance:

<u>Account Code</u>	<u>Description</u>	<u>Previous</u>	<u>Amended</u>	<u>Changed</u>
23-350-010	Revenue Bond	\$3,415,719.92	\$3,415,719.92	+ \$.00
23-351-010	SERDRF Grant	\$ 0.00	<u>\$2,000,000.00</u>	+ \$2,000,000.00
TOTAL:			\$5,415,719.92	

SECTION THREE:

A copy of this Ordinance shall be furnished to the Finance Officer for direction in disbursement of Town funds and for public inspection.

Duly adopted this 14th day of June, 2022.

Albert I Barbee, Mayor

ATTEST:

Kimberlee Ward, Town Clerk